

CLASS "C"

WATER AND/OR WASTEWATER UTILITIES

(Gross Revenue of Less Than \$150,000 Each)

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ANNUAL REPORT

WU778 53
Sunrise Water Company, Inc.
P. O. Box 2397
Winter Park, FL 32790-2397

584-W

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DIVISION OF
WATER AND WASTEWATER
REGULATION

Submitted To The
STATE OF FLORIDA



PUBLIC SERVICE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 1997

**FINANCIAL
SECTION**

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REPORT OF

Sunrise Water Company

(EXACT NAME OF UTILITY)

<u>Post Office Box 2397, Winter Park, FL 32792</u> Mailing Address	<u>400 N. New York Avenue, Suite 101</u> Street Address	<u>Orange</u> County
Telephone Number <u>(407) 740-8962</u>	Date Utility First Organized _____	

Check the business entity of the utility as filed with the Internal Revenue Service:

- Individual
 Sub Chapter S Corporation
 1120 Corporation
 Partnership

Name, Address and phone where records are located: Same as above

Name of subdivisions where services are provided: Sun Acres, Polk County

CONTACTS:

Name	Title	Principle Business Address	Salary Charged Utility
Person to send correspondence: <u>Sylve M. Davis</u>	<u>Office Manager</u>	<u>P. O. 2397, Winter Park, FL</u>	
Person who prepared this report: <u>Sylve M. Davis</u>	<u>same</u>	<u>same</u>	
Officers and Managers: <u>Macauley Whiting, Jr</u>	<u>President/Decker Energy</u>	<u>same</u>	\$ 0
<u>Jon T. Pomerleau</u>	<u>VP/ Decker Energy</u>	<u>same</u>	\$ 0
<u>Sylve M. Davis</u>	<u>Admin/Ofc. Mgr</u>	<u>same</u>	\$ 0
_____	_____	_____	\$ _____
_____	_____	_____	\$ _____

Report every corporation or person owning or holding directly or indirectly 5 percent or more of the voting securities of the reporting utility:

Name	Percent Ownership in Utility	Principle Business Address	Salary Charged Utility
<u>Whiting Water Works</u>	<u>100%</u>	<u>same</u>	\$ 0
_____	_____	_____	\$ _____
_____	_____	_____	\$ _____
_____	_____	_____	\$ _____
_____	_____	_____	\$ _____
_____	_____	_____	\$ _____
_____	_____	_____	\$ _____

UTILITY NAME: Sunrise Water Company

YEAR OF REPORT
DECEMBER 31, 1997

INCOME STATEMENT

Account Name	Ref. Page	Water	Wastewater	Other	Total Company
Gross Revenue:					
Residential _____		\$ 40,449	\$ _____	\$ _____	\$ 40,449
Commercial _____		_____	_____	_____	_____
Industrial _____		_____	_____	_____	_____
Multiple Family _____		_____	_____	_____	_____
Guaranteed Revenues _____		_____	_____	_____	_____
Other : Fees		5,031	_____	_____	5,031
Total Gross Revenue _____		\$ 45,480	\$ _____	\$ _____	\$ 45,480
Operation Expense (Must tie to pages W-3 and S-3)	W-3 S-3	\$ 24,305	\$ _____	\$ _____	\$ 24,305
Depreciation Expense _____	F-5	2,787	_____	_____	2,787
CIAC Amortization Expense _____	F-8	0	_____	_____	0
Taxes Other Than Income _____	F-7	1,405	_____	_____	1,405
Income Taxes _____	F-7	0	_____	_____	0
Total Operating Expense _____		\$ 28,497	\$ _____	\$ _____	\$ 28,497
Net Operating Income (Loss) _____		\$ 16,983	\$ _____	\$ _____	\$ 16,983
Other Income:					
Nonutility Income _____		\$ 0	\$ _____	\$ _____	\$ 0
Other Deductions:					
Miscellaneous Nonutility Expenses _____		\$ _____	\$ _____	\$ _____	\$ _____
Interest Expense _____		_____	_____	_____	_____
Administration Expenses _____		17,658	_____	_____	17,658
Net Income (Loss) _____		\$ (675)	\$ _____	\$ _____	\$ (675)

UTILITY NAME: Sunrise Water Company

YEAR OF REPORT DECEMBER 31, 1997

COMPARATIVE BALANCE SHEET

ACCOUNT NAME	Reference Page	Current Year	Previous Year
Assets:			
Utility Plant in Service (101-105) -----	F-5,W-1,S-1	\$ 88925	\$ 88925
Accumulated Depreciation and Amortization (108) -----	F-5,W-2,S-3	<u>-21816</u>	<u>-19028</u>
Net Utility Plant -----		\$ 67109	\$ 69897
Cash -----		3594	383
Customer Accounts Receivable (141) -----		5258	4908
Other Assets (Specify): -----			
Prepaid Insurance -----		1130	1128
Deposits Refundable -----		515	515
Acquisition costs -----		320	320
Total Assets -----		\$ 77926	\$ 77151
Liabilities and Capital:			
Common Stock Issued (201) -----	F-6	23000	23000
Preferred Stock Issued (204) -----	F-6	0	0
Other Paid in Capital (211) -----		0	0
Retained Earnings (215) -----	F-6	76151	76915
Proprietary Capital (Proprietary and partnership only) (218) -----	F-6	<u>-31101</u>	<u>-31101</u>
Total Capital -----		\$ 68050	\$ 68814
Long Term Debt (224) -----	F-6	\$ n/a	\$ n/a
Accounts Payable (231) -----		185	850
Notes Payable (232) -----		n/a	n/a
Customer Deposits (235) -----		\$7,269.00	7103
Accrued Taxes (236) -----		2422	384
Other Liabilities (Specify) -----		n/a	n/a
Advances for Construction -----		n/a	n/a
Contributions in Aid of Construction - Net (271-272) -----	F-8		
Total Liabilities and Capital -----		\$ 77926	\$ 77151

UTILITY NAME: Sunrise Water Company

YEAR OF REPORT
DECEMBER 31, 1997

GROSS UTILITY PLANT

Plant Accounts: (101 - 107) inclusive	Water	Wastewater	Plant other Than Reporting Systems	Total
Utility Plant in Service -----	\$ <u>88925</u>	\$ _____	\$ _____	\$ <u>88925</u>
Construction Work in -----	<u>n/a</u>	_____	_____	_____
Other (Specify) _____ _____ _____	_____ _____ _____	_____ _____ _____	_____ _____ _____	_____ _____ _____
Total Utility Plant _____	\$ <u>88925</u>	\$ _____	\$ _____	\$ <u>88925</u>

ACCUMULATED DEPRECIATION (A/D) AND CIAC AMORTIZATION OF UTILITY PLANT

Account 108	Water	Wastewater	A/D & CIAC AM. Other Than Reporting Systems	Total
Balance First of Year _____	\$ <u>19028</u>	\$ _____	\$ _____	\$ _____
Add Credits During Year:				
Accruals charged to depreciation account _____	\$ <u>2787</u>	\$ _____	\$ _____	\$ _____
Salvage _____	_____	_____	_____	_____
Other Credits (specify) _____	_____	_____	_____	_____
Total Credits _____	\$ <u>2787</u>	\$ _____	\$ _____	\$ _____
Deduct Debits During Year:				
Book cost of plant retired _____	\$ _____	\$ _____	\$ _____	\$ _____
Cost of removal _____	_____	_____	_____	_____
Other debits (specify) _____	_____	_____	_____	_____
Total Debits _____	\$ _____	\$ _____	\$ _____	\$ _____
Balance End of Year _____	\$ <u>21815</u>	\$ _____	\$ _____	\$ _____

UTILITY NAME : Sunrise Water Company

YEAR OF REPORT DECEMBER 31, 1997

CAPITAL STOCK (201 - 204)

	Common Stock	Preferred Stock
Par or stated value per share _____	_____	_____
Shares authorized _____	_____	_____
Shares issued and outstanding _____	_____	_____
Total par value of stock issued _____	23000	_____
Dividends declared per share for year _____	0	_____

RETAINED EARNINGS (215)

	Appropriated	Un- Appropriated
Balance first of year _____	\$ 76915	\$ _____
Changes during the year (Specify): _____ _____	-784	_____
Balance end of year _____	\$ 76151	\$ _____

PROPRIETARY CAPITAL (218)

	Proprietor Or Partner	Partner
Balance first of year _____	\$ -31101	\$ _____
Changes during the year (Specify): _____ _____	0	_____
Balance end of year _____	\$ -31101	\$ _____

LONG TERM DEBT (224)

Description of Obligation (Including Nominal Date of Issue and Date of Maturity):	Interest		Principal per Balance Sheet Date
	Rate	# of Pymts	
_____ _____ _____	_____	_____	\$ _____
Total _____		0	\$ _____

TAXES ACCRUED (236)

(a)	Water (b)	Wastewater (c)	Other (d)	Total (e)
1. Balance first of year _____	\$ <u>0</u>	\$ _____	\$ _____	\$ _____
Add Accruals charged:				
State ad valorem tax _____	\$ _____	\$ _____	\$ _____	\$ _____
Local property tax _____	<u>31.32</u>	_____	_____	_____
Federal income tax _____	_____	_____	_____	_____
State income tax _____	_____	_____	_____	_____
Regulatory assessment fee _____	<u>2038.26</u>	_____	_____	_____
Other (Specify) _____	_____	_____	_____	_____
_____	_____	_____	_____	_____
2. Total Taxes Accrued _____	\$ <u>2069.58</u>	\$ _____	\$ _____	\$ _____
Deduct Taxes Paid:				
State ad valorem tax _____	\$ _____	\$ _____	\$ _____	\$ _____
Local property tax _____	<u>31.32</u>	_____	_____	_____
Federal income tax _____	_____	_____	_____	_____
State income tax _____	_____	_____	_____	_____
Regulatory assessment fee _____	<u>2038.26</u>	_____	_____	_____
Other (Specify) _____	_____	_____	_____	_____
_____	_____	_____	_____	_____
3. Total Taxes Paid _____	\$ <u>2069.58</u>	\$ _____	\$ _____	\$ _____
4. Balance end of year _____	\$ <u>0</u>	\$ _____	\$ _____	\$ <u>0</u>
(1 + 2 - 3 = 4)				

PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

Report all information concerning outside rate, management, construction, advertising, labor relations, public relations, or other similiar professional services rendered the respondent for which aggregate payments during the year to any corporation, partnership, individual, or organization of any kind whatever amounting to \$500 or more.

Name of Recipient	Water Amount	Wastewater Amount	Description of Service
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____

UTILITY NAME: Sunrise Water Company

YEAR OF REPORT DECEMBER 31, 1997

CONTRIBUTIONS IN AID OF CONSTRUCTION (271)

(a)	Water (b)	Wastewater (c)	Total (d)
1) Balance first of year _____	\$ <u>n/a</u>	\$ <u>n/a</u>	\$ <u>n/a</u>
2) Add credits during year _____	\$ _____	\$ _____	\$ _____
3) Total _____	_____	_____	_____
4) Deduct charges during the year _____	_____	_____	_____
5) Balance end of year _____	_____	_____	_____
6) Less Accumulated Amortization _____	_____	_____	_____
7) Net CIAC _____	\$ _____	\$ _____	\$ _____

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION DURING YEAR (CREDITS)

Report below all developers or contractors agreements from which cash or property was received during the year.	Indicate "Cash" or "Property"	Water	Wastewater
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
Sub-total _____	_____	\$ _____	\$ _____
Report below all capacity charges, main extension charges and customer connection charges received during the year.			
Description of Charge	Number of Connections	Charge per Connection	
_____	_____	\$ _____	\$ _____
_____	_____	_____	_____
_____	_____	_____	_____
Total Credits During Year (Must agree with line # 2 above.) _____		\$ _____	\$ _____

ACCUMULATED AMORTIZATION OF CIAC

	Water	Wastewater	Total
Balance First of Year _____	\$ _____	\$ _____	\$ _____
Add Credits During Year: _____	_____	_____	_____
Deduct Debits During Year: _____	_____	_____	_____
Balance End of Year (Must agree with line #6 above.) _____	\$ _____	\$ _____	\$ _____

**** COMPLETION OF SCHEDULE REQUIRED ONLY IF AFUDC WAS CHARGED DURING YEAR ****

UTILITY NAME: Sunrise Water Company

YEAR OF REPORT DECEMBER 31, 1997

SCHEDULE "A"

SCHEDULE OF COST OF CAPITAL USED FOR AFUDC CALCULATION (1)

Class of Capital (a)	Dollar Amount (b)	Percentage of Capital (c)	Actual Cost Rates (d)	Weighted Cost [c x d] (e)
Common Equity	\$ _____	_____ %	_____ %	_____ %
Preferred Stock	_____	_____ %	_____ %	_____ %
Long Term Debt	_____	_____ %	_____ %	_____ %
Customer Deposits	_____	_____ %	_____ %	_____ %
Tax Credits - Zero Cost	_____	_____ %	0.00 %	_____ %
Tax Credits - Weighted Cost	_____	_____ %	_____ %	_____ %
Deferred Income Taxes	_____	_____ %	_____ %	_____ %
Other (Explain)	_____	_____ %	_____ %	_____ %
Total	\$ _____ 0	_____ 100.00 %		_____ %

(1) Must be calculated using the same methodology used to calculate AFUDC rate approved by the Commission.

APPROVED AFUDC RATE

Current Commission approved AFUDC rate:	_____ %
Commission Order approving AFUDC rate:	_____ %

**WATER
OPERATING
SECTION**

UTILITY NAME: Sunrise Water Company

YEAR OF REPORT DECEMBER 31 1997

WATER UTILITY PLANT ACCOUNTS

Acct. No. (a)	Account Name (b)	Previous Year (c)	Additions (d)	Retirements (e)	Current Year (f)
301	Organization	\$ 2492	\$	\$	\$ 2492
302	Franchises				
303	Land and Land Rights	2000			2000
304	Structures and Improvements	5169			5169
305	Collecting and Impounding Reservoirs	52566			52566
306	Lake, River and Other Intakes				
307	Wells and Springs	1000			1000
308	Infiltration Galleries and Tunnels				
309	Supply Mains				
310	Power Generation Equipment	451			451
311	Pumping Equipment	500			500
320	Water Treatment Equipment	774			774
330	Distribution Reservoirs and Standpipes	10000			10000
331	Transmission and Distribution Lines				
333	Services				
334	Meters and Meter Installations	8603			8603
335	Hydrants				
339	Other Plant and Miscellaneous Equipment	2270			2270
340	Office Furniture and Equipment				
341	Transportation Equipment				
342	Stores Equipment				
343	Tools, Shop and Garage Equipment				
344	Laboratory Equipment				
345	Power Operated Equipment				
346	Communication Equipment				
347	Miscellaneous Equipment	3100			3100
348	Other Tangible Plant				
	Total Water Plant	\$ 88925	\$	\$	\$ 88925

UTILITY NAME: Sunrise Water Company

YEAR OF REPORT
DECEMBER 31, 1987

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WATER

Acct. No. (a)	Account (b)	Average Service Life in Years (c)	Average Salvage in Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Credits (h)	Accum. Depr. Balance End of Year (f-g+h=i) (i)
304	Structures and Improvements	30 Years	%	%	\$ 1142	\$	\$	\$ 1309
305	Collecting and Impounding Reservoirs	ALL	%	%	11950			13743
306	Lake, River and Other Intakes		%	%				
307	Wells and Springs		%	%	190			218
308	Infiltration Galleries & Tunnels		%	%				
309	Supply Mains		%	%				
310	Power Generating Equipment		%	%	95			109
311	Pumping Equipment		%	%	95			109
320	Water Treatment Equipment		%	%	171			196
330	Distribution Reservoirs & Standpipes		%	%	2283			2618
331	Trans. & Dist. Mains		%	%				
333	Services		%	%				
334	Meter & Meter Installations		%	%	1903			2182
335	Hydrants		%	%				
339	Other Plant and Miscellaneous Equipment		%	%	495			545
340	Office Furniture and Equipment		%	%				
341	Transportation Equipment		%	%				
342	Stores Equipment		%	%				
343	Tools, Shop and Garage Equipment		%	%				
344	Laboratory Equipment		%	%				
345	Power Operated Equipment		%	%				
346	Communication Equipment		%	%				
347	Miscellaneous Equipment		%	%	704			786
348	Other Tangible Plant		%	%				
	Totals				\$ 19028	\$	\$	\$ 21815 *

* This amount should tie to Sheet F-5.

WATER OPERATION AND MAINTENANCE EXPENSE

Acct. No.	Account Name	Amount
601	Salaries and Wages - Employees	\$ _____
603	Salaries and Wages - Officers, Directors, and Majority Stockholders	_____
604	Employee Pensions and Benefits	n/a
610	Purchased Water	n/a
615	Purchased Power	n/a
616	Fuel for Power Production	n/a
618	Chemicals	\$1,059.00
620	Materials and Supplies	\$1,861.00
630	Contractual Services:	
	Operator and Management	_____
	Testing	\$2,106.00
	Other ___ Admin and Misc.	\$14,682.00
640	Rents	n/a
650	Transportation Expense	n/a
655	Insurance Expense	\$1,505.00
665	Regulatory Commission Expenses (Amortized Rate Case Expense)	_____
670	Bad Debt Expense	\$125.00
675	Miscellaneous Expenses	\$2,967.00
	Total Water Operation And Maintenance Expense	\$ 24305
	* This amount should tie to Sheet F-3.	

WATER CUSTOMERS

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers		Total Number of Meter Equivalents (c x e) (f)
			Start of Year (d)	End of Year (e)	
5/8"	D	1.0	267	267	267
3/4"	D	1.5	n/a		
1"	D	2.5	n/a		
1 1/2"	D,T	5.0	n/a		
2"	D,C,T	8.0	n/a		
3"	D	15.0	n/a		
3"	C	16.0	n/a		
3"	T	17.5	n/a		
4"	D,C	25.0	n/a		
4"	T	30.0	n/a		
6"	D,C	50.0	n/a		
6"	T	62.5			
Other (Specify): _____ _____	_____ _____	_____ _____			
Unmetered Customers			0		0
Total			267		267

** D = Displacement
C = Compound
T = Turbine

UTILITY NAME: Sunrise Water Company

YEAR OF REPORT
DECEMBER 31, 1997

SYSTEM NAME: Same

PUMPING AND PURCHASED WATER STATISTICS

(a)	(b)	(c)	(d)	(e)	(f)
	Water Purchased For Resale (Omit 000's)	Finished Water From Wells (Omit 000's)	Recorded Accounted For Loss Through Line Flushing Etc. (Omit 000's)	Total Water Pumped And Purchased (Omit 000's) [(b)+(c)-(d)]	Water Sold To Customers (Omit 000's)
January		2258100	206962		2049138
February		2076402	337269		1739133
March		2579558	612604		1966954
April		2591801	87391		2504410
May		2832267	387926		2444341
June		2588333	421081		2167252
July		2399742	96292		2303450
August		2460802	467152		1993650
September		2479484	440882		2038602
October		2376895	510267		1866628
November		2375888	565208		1810680
December		1902596	226595		1676001
Total for Year		28919868	4359629		24560239

If water is purchased for resale, indicate the following:

Vendor _____

Point of delivery _____

If water is sold to other water utilities for redistribution, list names of such utilities below:

MAINS (FEET)

Kind of Pipe (PVC, Cast Iron, Coated Steel, etc.)	Diameter of Pipe	First of Year	Added	Removed or Abandoned	End of Year
PVC	4"	2800			2800
PVC	2"	15,400			15,400

UTILITY NAME: _____ Sunrise Water Company

YEAR OF REPORT DECEMBER 31, 1997

SYSTEM NAME: _____ Same

**WELLS AND WELL PUMPS
(If Available)**

(a)	(b)	(c)	(d)	(e)
Year Constructed _____ Types of Well Construction and Casing _____ _____	Potable Black Iron	Potable Black Iron		
Depth of Wells _____ Diameters of Wells _____	6"	4'		
Pump - GPM _____	350	100		
Motor - HP _____	25	7		
Motor Type * _____	Sub	Sub		
Yields of Wells in GPD _____	504,000	Unknown		
Auxiliary Power _____	WinCo Generator	Same		
* Submersible, centrifugal, etc.				

RESERVOIRS

(a)	(b)	(c)	(d)	(e)
Description (steel, concrete) Capacity of Tank _____ Ground or Elevated _____	Steel 6,000 Ground	Steel 3,000 Ground		

HIGH SERVICE PUMPING

(a)	(b)	(c)	(d)	(e)
Motors				
Manufacturer _____ Type _____ Rated Horsepower _____	N/A			
Pumps				
Manufacturer _____ Type _____ Capacity in GPM _____ Average Number of Hours Operated Per Day _____ Auxiliary Power _____				

UTILITY NAME: _____ Sunrise Water Company

YEAR OF REPORT DECEMBER 31, 1997

SOURCE OF SUPPLY

List for each source of supply (Ground, Surface, Purchased Water etc.)			
Gals. per day of source _____	_____	504,000	_____
Type of Source _____	_____	Ground	_____

WATER TREATMENT FACILITIES

List for each Water Treatment Facility:			
Type _____	Community	_____	_____
Make _____	Public	_____	_____
Gals. per day capacity _____	_____	504,000	_____
High service pumping _____	_____	_____	_____
Gallons per minute _____	_____	_____	_____
Reverse Osmosis _____	_____	_____	_____
Lime Treatment _____	_____	_____	_____
Unit Rating _____	_____	_____	_____
Filtration _____	_____	_____	_____
Pressure Sq. Ft. _____	_____	_____	_____
Gravity GPD/Sq.Ft. _____	_____	_____	_____
Disinfection _____	Pulsatron 30GPD	_____	_____
Chlorinator _____	sodium hypochlorite	_____	_____
Ozone _____	_____	_____	_____
Other _____	_____	_____	_____
Auxiliary Power _____	WinCo Generator	_____	_____

OTHER WATER SYSTEM INFORMATION

Furnish information below for each system not physically connected with another facility. A separate page should be supplied where necessary.

1. Present ERCs * now being served _____ 267
2. Maximum ERCs ** that system can efficiently serve _____ 1440
3. Present system connection capacity (in ERC's) using existing lines _____ 282
4. Future connection capacity (in ERC's) upon service area buildout _____ N/A
5. Estimated annual increase in ERCs * _____ none
6. List fire fighting facilities and capacities (including number of fire hydrants) _____ none

7. List percent of certificated area where service connections are installed (total for each county)

8. What is the current need for system upgrading and/or expansion? _____ none

9. What are plans for future system upgrading and/or expansion? _____ none

10. Have questions 8 and 9 been discussed with an engineer? (if so, state name and address)

11. Has an application for a construction permit been filed with the DEP? (If so, explain) _____

12. Department of Environmental Protection ID # _____ 653-1739
 Water Management District ct ID # _____ Southwest Florida Water Mgmt /WUP 20 3214.03

* ERC = (Total Gallons Sold / 365 days) / 350 Gallons Per Day

** Total Plant Capacity / 350 gallons

WASTEWATER OPERATING SECTION

Note: This utility is a water only service; therefore, Pages S-1 through S-6 have been omitted from this report.

UTILITY NAME: Sunrise Water Company, Inc.

YEAR OF REPORT
DECEMBER 31, 1997

CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

- YES NO 1. The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission in Rule 25-30.115 (1), Florida Administrative Code.
- YES NO 2. The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission.
- YES NO 3. There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility.
- YES NO 4. The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct, and complete for the period for which it represents.

Items Certified

1. 2. 3. 4.

Macaulay McIntyre IV, President
(signature of chief executive officer of the utility)

1. 2. 3. 4.

(signature of chief financial officer of the utility)

* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

Notice: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.