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CLASS C

WATER AND/OR WASTEWATER UTILITIES

(Gross Revenue of Less Than \$200,000 Each)

ANNUAL REPORT

OF

WU803-01-AR
Palm Cay Utilities, Inc.
10641 S.W. 80th Avenue
Ocala, FL 34481-9146

Submitted To The

STATE OF FLORIDA



02 APR -1 AM 11:36
ECONOMIC REGULATION

02 APR -1 AM 11:36

Florida Public Service

PUBLIC SERVICE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 2001

FINANCIAL SECTION

UTILITY NAME: Palm Cay Utilities, Inc.

YEAR OF REPORT
DECEMBER 31, 2001

INCOME STATEMENT

Account Name	Ref. Page	Water	Wastewater	Other	Total Company
Gross Revenue:					
Residential _____		\$ 186,623	\$ _____	\$ _____	\$ 186,623
Commercial _____		1,129	_____	_____	1,129
Industrial _____		_____	_____	_____	_____
Multiple Family _____		_____	_____	_____	_____
Guaranteed Revenues _____		_____	_____	_____	_____
Other (Specify) _____		_____	_____	_____	_____
Total Gross Revenue _____		\$ 187,752	\$ _____	\$ _____	\$ 187,752
Operation Expense (Must tie to pages W-3 and S-3)	W-3 S-3	\$ 171,461	\$ _____	\$ _____	\$ 171,461
Depreciation Expense _____	F-5	22,080	_____	_____	22,080
CIAC Amortization Expense _____	F-8	(17,928)	_____	_____	(17,928)
Taxes Other Than Income _____	F-7	14,815	_____	_____	14,815
Income Taxes _____	F-7	_____	_____	_____	_____
Total Operating Expense _____		\$ 190,428	_____	_____	\$ 190,428
Net Operating Income (Loss) _____		\$ (2,676)	\$ _____	\$ _____	\$ (2,676)
Other Income:					
Nonutility Income Interest _____		\$ 55	\$ _____	\$ _____	\$ 55
_____		_____	_____	_____	_____
Other Deductions:					
Miscellaneous Nonutility Expenses _____		\$ _____	\$ _____	\$ _____	\$ _____
Interest Expense _____		_____	_____	_____	_____
_____		_____	_____	_____	_____
_____		_____	_____	_____	_____
Net Income (Loss) _____		\$ (2,621)	\$ _____	\$ _____	\$ (2,621)

UTILITY NAME: Palm Cay Utilities, Inc.

YEAR OF REPORT DECEMBER 31, 2001

COMPARATIVE BALANCE SHEET

ACCOUNT NAME	Reference Page	Current Year	Previous Year
Assets:			
Utility Plant in Service (101-105) -----	F-5,W-1,S-1	\$ 738,741	\$ 738,741
Accumulated Depreciation and Amortization (108) -----	F-5,W-2,S-2	<u>(237,487)</u>	<u>(215,407)</u>
Net Utility Plant -----		\$ 501,254	\$ 523,334
Cash -----		9,832	7,329
Customer Accounts Receivable (141) -----		12,147	13,889
Other Assets (Specify): -----			

Total Assets -----		\$ <u>523,233</u>	\$ <u>544,552</u>
Liabilities and Capital:			
Common Stock Issued (201) -----	F-6	500	500
Preferred Stock Issued (204) -----	F-6		
Other Paid in Capital (211) -----		86,684	86,684
Retained Earnings (215) -----	F-6	2,822	5,443
Proprietary Capital (Proprietary and partnership only) (218) -----	F-6		
Total Capital -----		\$ 90,006	\$ 92,627
Long Term Debt (224) -----	F-6		
Accounts Payable (231) -----		1,100	1,171
Notes Payable (232) -----		1,765	1,365
Customer Deposits (235) -----		10,489	12,414
Accrued Taxes (236) -----			
Other Liabilities (Specify) -----			
N/P Stockholder and Associate Companies -----		19,741	18,915

Advances for Construction -----			
Contributions in Aid of Construction - Net (271-272) -----	F-8	400,132	418,060
Total Liabilities and Capital -----		\$ <u>523,233</u>	\$ <u>544,552</u>

UTILITY NAME: Palm Cay Utilities, Inc.

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GROSS UTILITY PLANT

Plant Accounts: (101 - 107) inclusive	Water	Wastewater	Plant other Than Reporting Systems	Total
Utility Plant in Service (101)_____	\$ <u>738,741</u>	\$ _____	\$ _____	\$ <u>738,741</u>
Construction Work in Progress (105)_____	_____	_____	_____	_____
Other (Specify) _____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Utility Plant_____	\$ <u>738,741</u>	\$ <u>N/A</u>	\$ <u>N/A</u>	\$ <u>738,741</u>

ACCUMULATED DEPRECIATION (A/D) AND AMORTIZATION OF UTILITY PLANT

Account 108	Water	Wastewater	Other Than Reporting Systems	Total
Balance First of Year_____	\$ <u>215,407</u>	\$ _____	\$ _____	\$ <u>215,407</u>
<u>Add Credits During Year:</u>				
Accruals charged to depreciation account_____	\$ <u>22,080</u>	\$ _____	\$ _____	\$ <u>22,080</u>
Salvage_____	_____	_____	_____	_____
Other Credits (specify)_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Credits_____	\$ _____	\$ _____	\$ _____	\$ _____
<u>Deduct Debits During Year:</u>				
Book cost of plant retired_____	\$ _____	\$ _____	\$ _____	\$ _____
Cost of removal_____	_____	_____	_____	_____
Other debits (specify)_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Debits_____	\$ _____	\$ _____	\$ _____	\$ _____
Balance End of Year_____	\$ <u>237,487</u>	\$ <u>N/A</u>	\$ <u>N/A</u>	\$ <u>237,487</u>

UTILITY NAME: Palm Cay Utilities, Inc.

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CAPITAL STOCK (201 - 204)

	Common Stock	Preferred Stock
Par or stated value per share _____	1	_____
Shares authorized _____	500	_____
Shares issued and outstanding _____	500	_____
Total par value of stock issued _____	500	_____
Dividends declared per share for year _____	0	_____

RETAINED EARNINGS (215)

	Appropriated	Un-Appropriated
Balance first of year _____	\$ 5,443	\$ _____
Changes during the year (Specify):		
Current year net loss _____	(2,621)	_____
_____	_____	_____
_____	_____	_____
Balance end of year _____	\$ 2,822	\$ N/A

PROPRIETARY CAPITAL (218)

	Proprietor Or Partner	Partner
Balance first of year _____	\$ _____	\$ _____
Changes during the year (Specify):		
_____	_____	_____
_____	_____	_____
Balance end of year _____	\$ N/A	\$ N/A

LONG TERM DEBT (224)

Description of Obligation (Including Date of Issue and Date of Maturity):	Interest	Principal
	Rate	per Balance
	# of	Sheet Date
	Pymts	
_____	_____	\$ _____
_____	_____	_____
_____	_____	_____
Total _____		\$ N/A

UTILITY NAME: Palm Cay Utilities, Inc.

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TAXES ACCRUED (236)

(a)	Water (b)	Wastewater (c)	Other (d)	Total (e)
Income Taxes:				
Federal income tax _____	\$ _____	\$ _____	\$ _____	\$ _____
State income Tax _____	_____	_____	_____	_____
Taxes Other Than Income:				
State ad valorem tax _____	_____	_____	_____	_____
Local property tax _____	_____	_____	_____	_____
Regulatory assessment fee _____	8,448	_____	_____	8,448
Other (Specify) _____	_____	_____	_____	_____
Payroll Tax Liabilities _____	2,041	_____	_____	2,041
Total Taxes Accrued _____	\$ 10,489	\$ N/A	\$ N/A	\$ 10,489

PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

Report all information concerning outside rate, management, construction, advertising, labor relations, public relations, or other similar professional services rendered the respondent for which aggregate payments during the year to any corporation, partnership, individual, or organization of any kind whatever amounting to \$500 or more.

Name of Recipient	Water Amount	Wastewater Amount	Description of Service
800 Plus	\$ 675	\$ _____	Answering Service
Collier, Hagin & Hornby, P.A.	\$ 3,625	\$ _____	Accounting & Tax Services
Enviro-Masters Water & Wastewater Service	\$ 5,026	\$ _____	Water Testing Service
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____

UTILITY NAME: Palm Cay Utilities, Inc.

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CONTRIBUTIONS IN AID OF CONSTRUCTION (271)

(a)	Water (b)	Wastewater (c)	Total (d)
1) Balance first of year_____	\$ <u>664,149</u>	\$ _____	\$ <u>664,149</u>
2) Add credits during year_____	\$ _____	\$ _____	\$ _____
3) Total_____	_____	_____	_____
4) Deduct charges during the year_____	_____	_____	_____
5) Balance end of year_____	<u>664,149</u>	_____	<u>664,149</u>
6) Less Accumulated Amortization_____	<u>(264,017)</u>	_____	<u>(264,017)</u>
7) Net CIAC_____	\$ <u>400,132</u>	\$ <u>N/A</u>	\$ <u>400,132</u>

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION DURING YEAR (CREDITS)

Report below all developers or contractors agreements from which cash or property was received during the year.	Indicate "Cash" or "Property"	Water	Wastewater
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
Sub-total_____	_____	\$ _____	\$ _____
Report below all capacity charges, main extension charges and customer connection charges received during the year.			
Description of Charge	Number of Connections	Charge per Connection	
_____	_____	\$ _____	\$ _____
_____	_____	_____	_____
_____	_____	_____	_____
Total Credits During Year (Must agree with line # 2 above.)_____			\$ <u>N/A</u> \$ <u>N/A</u>

ACCUMULATED AMORTIZATION OF CIAC (272)

	Water	Wastewater	Total
Balance First of Year_____	\$ <u>246,089</u>	\$ _____	\$ <u>246,089</u>
Add Credits During Year:_____	<u>17,928</u>	_____	<u>17,928</u>
Deduct Debits During Year:_____	_____	_____	_____
Balance End of Year (Must agree with line #6 above.)	\$ <u>264,017</u>	\$ <u>N/A</u>	\$ <u>264,017</u>

**** COMPLETION OF SCHEDULE REQUIRED ONLY IF AFUDC WAS CHARGED DURING YEAR ****

UTILITY NAME: Palm Cay Utilities, Inc.

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SCHEDULE "A"

SCHEDULE OF COST OF CAPITAL USED FOR AFUDC CALCULATION (1)

Class of Capital (a)	Dollar Amount (b)	Percentage of Capital (c)	Actual Cost Rates (d)	Weighted Cost [c x d] (e)
Common Equity	\$ _____	_____ %	_____ %	_____ %
Preferred Stock	_____	_____ %	_____ %	_____ %
Long Term Debt	_____	_____ %	_____ %	_____ %
Customer Deposits	_____	_____ %	_____ %	_____ %
Tax Credits - Zero Cost	_____	_____ %	0.00 %	_____ %
Tax Credits - Weighted Cost	_____	_____ %	_____ %	_____ %
Deferred Income Taxes	_____	_____ %	_____ %	_____ %
Other (Explain)	_____	_____ %	_____ %	_____ %
Total	\$ <u>N/A</u>	<u>100.00</u> %		_____ %

(1) Must be calculated using the same methodology used to calculate AFUDC rate approved by the Commission.

APPROVED AFUDC RATE

Current Commission approved AFUDC rate: _____ %
Commission Order Number approving AFUDC rate: _____

**WATER
OPERATING
SECTION**

UTILITY NAME: Palm Cay Utilities, Inc.

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WATER UTILITY PLANT ACCOUNTS

Acct. No. (a)	Account Name (b)	Previous Year (c)	Additions (d)	Retirements (e)	Current Year (f)
301	Organization	\$ 67,386	\$	\$	\$ 67,386
302	Franchises				
303	Land and Land Rights	47,470			47,470
304	Structures and Improvements	24,366			24,366
305	Collecting and Impounding Reservoirs				
306	Lake, River and Other Intakes				
307	Wells and Springs	42,753			42,753
308	Infiltration Galleries and Tunnels				
309	Supply Mains	11,053			11,053
310	Power Generation Equipment	21,117			21,117
311	Pumping Equipment	33,650			33,650
320	Water Treatment Equipment	10,696			10,696
330	Distribution Reservoirs and Standpipes	22,525			22,525
331	Transmission and Distribution Lines	335,123			335,123
333	Services	70,046			70,046
334	Meters and Meter Installations	29,504			29,504
335	Hydrants				
336	Backflow Prevention Devices				
339	Other Plant and Miscellaneous Equipment				
340	Office Furniture and Equipment	9,566			9,566
341	Transportation Equipment	7,936			7,936
342	Stores Equipment				
343	Tools, Shop and Garage Equipment	5,550			5,550
344	Laboratory Equipment				
345	Power Operated Equipment				
346	Communication Equipment				
347	Miscellaneous Equipment				
348	Other Tangible Plant				
	Total Water Plant	\$ 738,741	\$ N/A	\$ N/A	\$ 738,741

UTILITY NAME: Palm Cay Utilities, Inc.

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ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WATER

Acct. No. (a)	Account (b)	Average Service Life in Years (c)	Average Salvage in Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Credits (h)	Accum. Depr. Balance End of Year (i-g+h=i) (i)
301	Organization	35	0	2.86 %	\$ 25,049	\$	1,925	26,974
304	Structures and Improvements	33	0	3.03 %	8,545		738	9,283
305	Collecting and Impounding Reservoirs		%	%				
306	Lake, River and Other Intakes		%	%				
307	Wells and Springs	30	0	3.33 %	17,539		1,425	18,964
308	Infiltration Galleries & Tunnels		%	%				
309	Supply Mains	35	0	2.86 %	1,720		316	2,036
310	Power Generating Equipment	20	0	5.00 %	12,142		1,056	13,198
311	Pumping Equipment	20	0	5.00 %	6,426		1,683	8,109
320	Water Treatment Equipment	22	0	4.55 %	5,926		486	6,412
330	Distribution Reservoirs & Standpipes	37	0	2.70 %	7,460		609	8,069
331	Trans. & Dist. Mains	43	0	2.33 %	89,369		7,814	97,183
333	Services	40	0	2.50 %	20,840		1,751	22,591
334	Meter & Meter Installations	20	0	5.00 %	16,545		1,476	18,021
335	Hydrants		%	%				
336	Backflow Prevention Devices		%	%				
339	Other Plant and Miscellaneous Equipment		%	%				
340	Office Furniture and Equipment	15	0	6.67 %	965		1,110	2,075
341	Transportation Equipment	6	0	16.67 %	2,479		1,322	3,801
342	Stores Equipment		%	%				
343	Tools, Shop and Garage Equipment	15	0	6.67 %	402		369	771
344	Laboratory Equipment		%	%				
345	Power Operated Equipment		%	%				
346	Communication Equipment		%	%				
347	Miscellaneous Equipment		%	%				
348	Other Tangible Plant		%	%				
	Totals				\$ 215,407	\$	\$ 22,080	\$ 237,487 *

* This amount should tie to Sheet F-5.

UTILITY NAME: Palm Cay Utilities, Inc.

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WATER OPERATION AND MAINTENANCE EXPENSE

Acct. No.	Account Name	Amount
601	Salaries and Wages - Employees	\$ 58,728
603	Salaries and Wages - Officers, Directors, and Majority Stockholders	23,365
604	Employee Pensions and Benefits	
610	Purchased Water	
615	Purchased Power	10,907
616	Fuel for Power Production	
618	Chemicals	
620	Materials and Supplies	2,399
630	Contractual Services:	
	Billing	
	Professional	3,855
	Testing	5,026
	Other	
640	Rents	12,720
650	Transportation Expense	
655	Insurance Expense	16,261
665	Regulatory Commission Expenses (Amortized Rate Case Expense)	
670	Bad Debt Expense	
675	Miscellaneous Expenses	38,200
	Total Water Operation And Maintenance Expense	\$ 171,461*

* This amount should tie to Sheet F-3.

WATER CUSTOMERS

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers		Total Number of Meter Equivalents (c x e) (f)
			Start of Year (d)	End of Year (e)	
Residential Service					
5/8"	D	1.0	791	791	791
3/4"	D	1.5			
1"	D	2.5			
1 1/2"	D,T	5.0			
General Service					
5/8"	D	1.0			
3/4"	D	1.5			
1"	D	2.5			
1 1/2"	D,T	5.0			
2"	D,C,T	8.0	1	1	8
3"	D	15.0			
3"	C	16.0			
3"	T	17.5			
Unmetered Customers					
Other (Specify)					
** D = Displacement C = Compound T = Turbine			Total		

UTILITY NAME: Palm Cay Utilities, Inc.

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SYSTEM NAME: _____

PUMPING AND PURCHASED WATER STATISTICS

	Water Purchased For Resale (Omit 000's)	Finished Water From Wells (Omit 000's)	Recorded Accounted For Loss Through Line Flushing Etc. (Omit 000's)	Total Water Pumped And Purchased (Omit 000's) [(b)+(c)-(d)]	Water Sold To Customers (Omit 000's)
(a)	(b)	(c)	(d)	(e)	(f)
January _____	_____	6,149	_____	6,149	4,869
February _____	_____	6,230	_____	6,230	5,161
March _____	_____	5,317	_____	5,317	5,267
April _____	_____	6,926	_____	6,926	6,477
May _____	_____	7,062	_____	7,062	6,886
June _____	_____	7,879	_____	7,879	7,490
July _____	_____	5,988	_____	5,988	5,710
August _____	_____	4,133	_____	4,133	3,843
September _____	_____	6,414	_____	6,414	5,895
October _____	_____	5,211	_____	5,211	4,720
November _____	_____	6,652	_____	6,652	5,784
December _____	_____	7,543	_____	7,543	6,271
Total for Year _____	_____	75,504	_____	75,504	68,373

If water is purchased for resale, indicate the following:

Vendor _____
Point of delivery _____

If water is sold to other water utilities for redistribution, list names of such utilities below:

MAINS (FEET)

Kind of Pipe (PVC, Cast Iron, Coated Steel, etc.)	Diameter of Pipe	First of Year	Added	Removed or Abandoned	End of Year
PVC	4"	24,750	_____	_____	24,750
PVC	6"	16,825	_____	_____	16,825
PVC	8"	10,945	_____	_____	10,945
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____

UTILITY NAME: Palm Cay Utilities, Inc.

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SYSTEM NAME: _____

WELLS AND WELL PUMPS

(a)	(b)	(c)	(d)	(e)
Year Constructed _____	<u>1986</u>	<u>1989</u>	_____	_____
Types of Well Construction and Casing _____	<u>Comb well w/ black iron casing</u>	<u>Comb well w/ black iron casing</u>	_____	_____
Depth of Wells _____	<u>330'</u>	<u>260'</u>	_____	_____
Diameters of Wells _____	<u>8"</u>	<u>10"</u>	_____	_____
Pump - GPM _____	<u>530</u>	<u>670</u>	_____	_____
Motor - HP _____	<u>30</u>	<u>40</u>	_____	_____
Motor Type * _____	<u>Submersible</u>	<u>Submersible</u>	_____	_____
Yields of Wells in GPD _____	<u>217,790</u>	<u>217,790</u>	_____	_____
Auxiliary Power _____	<u>Onan generator 80kw Diesel</u>	<u>NO</u>	_____	_____
* Submersible, centrifugal, etc.				

RESERVOIRS

(a)	(b)	(c)	(d)	(e)
Description (steel, concrete)	_____	_____	_____	_____
Capacity of Tank _____	_____	_____	_____	_____
Ground or Elevated _____	_____	_____	_____	_____

HIGH SERVICE PUMPING

(a)	(b)	(c)	(d)	(e)
Motors				
Manufacturer _____	_____	_____	_____	_____
Type _____	_____	_____	_____	_____
Rated Horsepower _____	_____	_____	_____	_____
Pumps				
Manufacturer _____	_____	_____	_____	_____
Type _____	_____	_____	_____	_____
Capacity in GPM _____	_____	_____	_____	_____
Average Number of Hours Operated Per Day _____	_____	_____	_____	_____
Auxiliary Power _____	_____	_____	_____	_____

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SOURCE OF SUPPLY

List for each source of supply (Ground, Surface, Purchased Water etc.)			
Permitted Gals. per day _____	<u>370,000</u>	<u>370,000</u>	_____
Type of Source _____	<u>Well</u>	<u>Well</u>	_____

WATER TREATMENT FACILITIES

List for each Water Treatment Facility:			
Type _____	<u>Hyprochloride</u>	<u>Hyprochloride</u>	_____
Make _____	<u>Flow Master</u>	<u>Flow Master</u>	_____
Permitted Capacity (GPD) _____	<u>59,764</u>	<u>167,580</u>	_____
High service pumping	_____	_____	_____
Gallons per minute _____	_____	_____	_____
Reverse Osmosis _____	_____	_____	_____
Lime Treatment	_____	_____	_____
Unit Rating _____	_____	_____	_____
Filtration	_____	_____	_____
Pressure Sq. Ft. _____	_____	_____	_____
Gravity GPD/Sq.Ft. _____	_____	_____	_____
Disinfection	_____	_____	_____
Chlorinator _____	<u>X</u>	<u>X</u>	_____
Ozone _____	_____	_____	_____
Other _____	_____	_____	_____
Auxiliary Power _____	<u>Onan 80kw Generator</u>	_____	_____

UTILITY NAME: Palm Cay Utilities, Inc.

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SYSTEM NAME: _____

GENERAL WATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERC's * the system can efficiently serve. 625
2. Maximum number of ERCs * which can be served. 625
3. Present system connection capacity (in ERCs *) using existing lines. 625
4. Future connection capacity (in ERCs *) upon service area buildout. 625
5. Estimated annual increase in ERCs *. None
6. Is the utility required to have fire flow capacity? No
If so, how much capacity is required? _____
7. Attach a description of the fire fighting facilities.
8. Describe any plans and estimated completion dates for any enlargements or improvements of this system.
None
9. When did the company last file a capacity analysis report with the DEP? N/A
10. If the present system does not meet the requirements of DEP rules, submit the following:
 - a. Attach a description of the plant upgrade necessary to meet the DEP rules.
 - b. Have these plans been approved by DEP? _____
 - c. When will construction begin? _____
 - d. Attach plans for funding the required upgrading.
 - e. Is this system under any Consent Order with DEP? _____
11. Department of Environmental Protection ID # PWS 6424649
12. Water Management District Consumptive Use Permit # 208423.06
 - a. Is the system in compliance with the requirements of the CUP? Yes
 - b. If not, what are the utility's plans to gain compliance? _____

* An ERC is determined based on one of the following methods:
(a) If actual flow data are available from the preceding 12 months:
Divide the total annual single family residence (SFR) gallons sold by the average number of single family residents (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.

(b) If no historical flow data are available use:
ERC = (Total SFR gallons sold (omit 000/365 days/350 gallons per day).

WASTEWATER OPERATING SECTION

Note: This utility is a water only service; therefore, Pages S-1 through S-6 have been omitted from this report.

UTILITY NAME: Palm Cay Utilities, Inc.

YEAR OF REPORT
DECEMBER 31, 2001


CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

- | | | | |
|--|--------------------------------|----|--|
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 1. | The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission in Rule 25-30.115 (1), Florida Administrative Code. |
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 2. | The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission. |
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 3. | There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility. |
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 4. | The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct, and complete for the period for which it represents. |

Items Certified

1. 2. 3. 4.



(signature of chief executive officer of the utility)

1. 2. 3. 4.

(signature of chief financial officer of the utility)

* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

Notice: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.