

CLASS "C"

WATER AND/OR WASTEWATER UTILITIES

(Gross Revenue of Less Than \$200,000 Each)

# ***ANNUAL REPORT***

OF

**McLeod Gardens Utilities, LLC**

Exact Legal Name of Respondant

**619W**

Certificate Number(s)

Submitted To The

***STATE OF FLORIDA***

***PUBLIC SERVICE COMMISSION***

FOR THE

YEAR ENDED

**December 31, 2025**

## GENERAL INSTRUCTIONS

1. Prepare this report in conformity with the 1996 National Association of Regulatory Utility Commissioners (NARUC) Uniform System of Accounts for Water and Wastewater Utilities as adopted by Rule 25-30.115 (1), Florida Administrative Code.
2. Interpret all accounting words and phrases in accordance with the Uniform System of Accounts (USOA). Commission Rules and the definitions on next page.
3. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
4. For any question, section, or page which is not applicable to the respondent enter the words "Not Applicable." Do not omit any pages.
5. Where dates are called for, the month and day should be stated as well as the year.
6. All schedules requiring dollar entries should be rounded to the nearest dollar.
7. Complete this report by means which result in a permanent record. You may use permanent ink or a typewriter. Do not use a pencil.
8. If there is not enough room on any schedule, an additional page or pages may be added provided the format of the added schedule matches the format of the schedule in the report. Additional pages should reference the appropriate schedules, state the name of the utility, and state the year of the report.
9. If it is necessary or desirable to insert additional statements for the purpose of further explanation of schedules, such statements should be made at the bottom of the page or on an additional page. Any additional pages should state the name of the utility and the year of the report, and reference the appropriate schedule.
10. The utility shall file the original and two copies of the report with the Commission at the address below, and keep a copy for itself. Pursuant to Rule 25-30.110 (3), Florida Administrative Code, the utility must submit the report by March 31 for the preceeding year ending December 31.

Florida Public Service Commission  
Division of Economic Regulation  
2540 Shumard Oak Boulevard  
Tallahassee, Florida 32399-0850

11. Pursuant to Rule 25-30.110 (7) (a), Florida Administrative Code, any utility that fails to file its annual report or extension on or before March 31, or within the time specified by any extension approved in writing by the Division of Economic Regulation, shall be subject to a penalty. The penalty shall be based on the number of calendar days elapsed from March 31, or from an approved extended filing date, until the date of filing. The date of filing shall be included in the days elapsed.

## GENERAL DEFINITIONS

**ADVANCES FOR CONSTRUCTION** - This account shall include advances by or in behalf of customers for construction which are to be refunded either wholly or in part. (USOA)

**ALLOWANCE FOR FUNDS USED DURING CONSTRUCTION ( AFUDC )** - This account shall include concurrent credits for allowance for funds used during construction based upon the net cost of funds used for construction purposes and a reasonable rate upon other funds when so used. Appropriate regulatory approval shall be obtained for "a reasonable rate". (USOA)

**AMORTIZATION** - The gradual extinguishment of an amount in an account by distributing such amount over a fixed period, over the life of the asset or liability to which it applies, or over the period during which it is anticipated the benefit will be realized. (USOA)

**CONTRIBUTIONS IN AID OF CONSTRUCTION ( CIAC )** - Any amount or item of money, services, or property received by a utility, from any person or governmental agency, any portion of which is provided at no cost to the utility, which represents an addition or transfer to the capital of the utility, and which is utilized to offset the acquisition, improvement, or construction costs of the utility's property, facilities, or equipment used to provide utility services to the public. (Section 367.021 (3), Florida Statutes)

**CONSTRUCTION WORK IN PROGRESS ( CWIP )** - This account shall include the cost of water or wastewater plant in process of construction, but not yet ready for services. (USOA)

**DEPRECIATION** - The loss in service value not restored by current maintenance, incurred in connection with the consumption or prospective retirement of utility plant in the course of service from causes which are known to be in the current operation and against which the utility is not protected by insurance. (Rule 25-30.140 (i), Florida Administrative Code)

**EFFLUENT REUSE** - The use of wastewater after the treatment process, generally for reuse as irrigation water or for in plant use. (Section 367.021 (6), Florida Statutes)

**EQUIVALENT RESIDENTIAL CONNECTION (ERC) - (WATER)** - (Rule 25-30.515 (8), Florida Administrative Code.)

- (a) 350 gallons per day;
- (b) The number of gallons a utility demonstrates in the average daily flow for a single family unit; or
- (c) The number of gallons which has been approved by the DEP for a single family residential unit.

**EQUIVALENT RESIDENTIAL CONNECTION (ERC) - (WASTEWATER)** - Industry standard of 80% of Water ERC or 280 gallons per day for residential use.

**GUARANTEED REVENUE CHARGE** - A charge designed to cover the utility's costs including, but not limited to the cost of the operation, maintenance, depreciation, and any taxes, and to provide a reasonable return to the utility for facilities, a portion of which may not be used and useful to the utility or its existing customers. (Rule 25-30.515 (9), Florida Administrative Code)

**LONG TERM DEBT** - All Notes, Conditional Sales Contracts, or other evidences of indebtedness payable more than one year from date of issue. (USOA)

**PROPRIETARY CAPITAL ( For proprietorships and partnerships only )** - The investment of a sole proprietor, or partners, in an unincorporated utility. (USOA)

**RETAINED EARNINGS** - This account reflects corporate earnings retained in the business. Credits would include net income or accounting adjustments associated with correction of errors attributable to a prior period. Charges to this account would include net losses, accounting adjustments associated with correction of errors attributable to a prior period or dividends. (USOA)

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# FINANCIAL SECTION

REPORT OF

McLeod Gardens Utilities, LLC

(EXACT NAME OF UTILITY)

5911 Trouble Creek Rd New Port Richey, FL 34652 <hr/> Mailing Address	5599 Spruce Rd Winter Haven, FL 33880 <hr/> Street Address	Polk <hr/> County
Telephone Number <u>(727) 937-6275</u>	Date Utility First Organized _____	
Fax Number <u>n/a</u>	E-mail Address <u>accounting@FUS1LLC.com</u>	
Sunshine State One-Call of Florida, Inc. Member No. <u>MG1836</u>		

Check the business entity of the utility as filed with the Internal Revenue Service:

- Individual  
  Sub Chapter S Corporation  
  1120 Corporation  
  Partnership

Name, Address and Phone where records are located: 5911 Trouble Creek Rd  
New Port Richey, FL 34652

Name of subdivisions where services are provided: McLeod Gardens

CONTACTS

Name	Title	Principal Business Address	Salary Charged Utility
Person to send correspondence: <u>Michael Smallridge</u>	<u>Managing Member</u>	<u>5911 Trouble Creek Rd</u> <u>New Port Richey, FL 34652</u>	\$ <u>2,397</u>
Person who prepared this report: <u>Marianne McDonald</u>	<u>CFO</u>	<u>5911 Trouble Creek Rd</u> <u>New Port Richey, FL 34652</u>	\$ <u>2,121</u>
Officers and Managers: <u>Michael Smallridge</u>	<u>Managing Member</u>	<u>5911 Trouble Creek Rd</u> <u>New Port Richey, FL 34652</u>	\$ <u>2,397</u>

Report every corporation or person owning or holding directly or indirectly 5 percent or more of the voting securities of the reporting utility:

Name	Percent Ownership in Utility	Principal Business Address	Salary Charged Utility
<u>Michael Smallridge</u>	<u>100%</u>	<u>5911 Trouble Creek Rd</u> <u>New Port Richey, FL 34652</u>	\$ <u>2,397</u>

**INCOME STATEMENT**

Account Name	Ref. Page	Water	Wastewater	Other	Total Company
<b>Gross Revenue:</b>					
Residential.....		\$ 73,123	\$ _____	\$ _____	\$ 73,123
Commercial.....		-	_____	_____	-
Industrial.....		-	_____	_____	-
Multiple Family.....		-	_____	_____	-
Guaranteed Revenues.....		-	_____	_____	-
Other (Late Fees).....		1,444	_____	_____	1,444
<b>Total Gross Revenue</b>		<b>\$ 74,567</b>	<b>\$ _____</b>	<b>\$ _____</b>	<b>\$ 74,567</b>
<b>Operation Expense (Must tie to pages W-3 and S-3).....</b>					
	W-3 S-3	\$ 57,900	\$ _____	\$ _____	\$ 57,900
Depreciation Expense.....	F-5	7,357	_____	_____	7,357
CIAC Amortization Expense.....	F-8	(3,308)	_____	_____	(3,308)
Taxes Other Than Income.....	F-7	5,064	_____	_____	5,064
Amortization of UP Acq Adj	F-7	(560)	_____	_____	(560)
<b>Total Operating Expense</b>		<b>\$ 66,454</b>	<b>\$ _____</b>	<b>\$ _____</b>	<b>\$ 66,454</b>
<b>Net Operating Income (Loss)</b>		<b>\$ 8,113</b>	<b>\$ _____</b>	<b>\$ _____</b>	<b>\$ 8,113</b>
<b>Other Income:</b>					
Nonutility Income.....		\$ _____	\$ _____	\$ _____	\$ _____
Interest Income.....		4	_____	_____	4
<b>Other Deductions:</b>					
Non-Utility Expense.....		\$ _____	\$ _____	\$ _____	\$ _____
Interest on Loans.....		_____	_____	_____	-
		_____	_____	_____	-
<b>Net Income (Loss)</b>		<b>\$ 8,117</b>	<b>\$ _____</b>	<b>\$ _____</b>	<b>\$ 8,117</b>

**COMPARATIVE BALANCE SHEET**

ACCOUNT NAME	Reference Page	Current Year	Previous Year
<b>ASSETS</b>			
Utility Plant in Service (101-105).....	F-5,W-1,S-1	\$ <u>256,986</u>	\$ <u>255,510</u>
Accumulated Depreciation and Amortization (108).....	F-5,W-2,S-2	<u>210,532</u>	<u>206,269</u>
Net Utility Plant.....		\$ <u>46,454</u>	\$ <u>49,240</u>
Cash.....		<u>9,031</u>	<u>4,869</u>
Customer Accounts Receivable (141).....		<u>8,684</u>	<u>5,437</u>
Due To/From Parent Company.....		<u>(505)</u>	<u>(980)</u>
Deferred Costs.....		<u>2,215</u>	<u>3,502</u>
UP Acq Adjustments.....		<u>(14,554)</u>	<u>(14,554)</u>
Accum Amort of UP Acq Adj.....		<u>12,501</u>	<u>11,941</u>
Amort of Deferred Costs.....		<u>          </u>	<u>          </u>
Total Assets.....		\$ <u><u>63,826</u></u>	\$ <u><u>59,456</u></u>
<b>LIABILITIES AND CAPITAL</b>			
Common Stock Issued (201).....	F-6	<u>          </u>	<u>          </u>
Preferred Stock Issued (204).....	F-6	<u>          </u>	<u>          </u>
Other Paid in Capital (211).....		<u>21,568</u>	<u>21,568</u>
Retained Earnings (215).....	F-6	<u>(12,488)</u>	<u>(21,970)</u>
Proprietary Capital (218).....	F-6	<u>          </u>	<u>          </u>
Total Capital.....		\$ <u>9,079</u>	\$ <u>(402)</u>
Long Term Debt (224).....	F-6	\$ <u>-</u>	\$ <u>-</u>
Accounts Payable - FUS1 (231.1).....		<u>8,044</u>	<u>24,895</u>
Accounts Payable - Other (231).....		<u>15,052</u>	<u>          </u>
Customer Deposits (235).....		<u>2,436</u>	<u>2,395</u>
Accrued Taxes (236).....		<u>(59)</u>	<u>(13)</u>
Other Liabilities (Specify).....		<u>          </u>	<u>          </u>
CIAC (Net of AA of CIAC) (271-272).....	F-8	<u>29,273</u>	<u>32,581</u>
Total Liabilities and Capital.....		\$ <u><u>63,826</u></u>	\$ <u><u>59,456</u></u>



**GROSS UTILITY PLANT**

Plant Accounts: (101 - 107) inclusive	Water	Wastewater	Plant other Than Reporting Systems	Total
Utility Plant in Service (101).....	\$ <u>255,510</u>	\$ _____	\$ _____	\$ <u>255,510</u>
Construction Work in Progress (105).....	_____	_____	_____	-
Other (Specify) Additions.....	<u>3,881</u>	_____	_____	<u>3,881</u>
Retirements.....	<u>(2,405)</u>	_____	_____	<u>(2,405)</u>
Total Utility Plant	\$ <u><u>256,986</u></u>	\$ <u><u>_____</u></u>	\$ <u><u>_____</u></u>	\$ <u><u>256,986</u></u>

**ACCUMULATED DEPRECIATION (A/D) AND AMORTIZATION OF UTILITY PLANT**

Account 108	Water	Wastewater	Other Than Reporting Systems	Total
Balance First of Year.....	\$ <u>206,269</u>	\$ _____	\$ _____	\$ <u>206,269</u>
<u>Add Credits During Year:</u>				
Accruals charged to depreciation account.....	\$ <u>7,357</u>	\$ _____	\$ _____	\$ <u>7,357</u>
Salvage.....	_____	_____	_____	_____
Other Credits (specify).....	_____	_____	_____	_____
Total Credits	\$ <u>7,357</u>	\$ _____	\$ _____	\$ <u>7,357</u>
<u>Deduct Debits During Year:</u>				
Book cost of plant retired.....	\$ <u>3,095</u>	\$ _____	\$ _____	\$ <u>3,095</u>
Cost of removal.....	_____	_____	_____	_____
Other Debits (specify).....	_____	_____	_____	_____
Total Debits	\$ <u>3,095</u>	\$ _____	\$ _____	\$ <u>3,095</u>
Balance End of Year.....	\$ <u><u>210,532</u></u>	\$ <u><u>_____</u></u>	\$ <u><u>_____</u></u>	\$ <u><u>210,532</u></u>

**CAPITAL STOCK ( 201 - 204 )**

	Common Stock	Preferred Stock
Par or stated value per share.....	0	0
Shares authorized.....	0	0
Shares issued and outstanding.....	0	0
Total par value of stock issued.....	0	0
Dividends declared per share for year.....	0	0

**RETAINED EARNINGS ( 215 )**

	Appropriated	Un-Appropriated
Balance first of year.....	\$ _____	\$ (21,970)
Changes during the year (Specify):		
Change in Allocated Parent Company Equity	_____	1,364
Current Year Net Income (Loss)	_____	8,117
Balance end of year.....	\$ <u>0</u>	\$ <u>(12,488.12)</u>

**PROPRIETARY CAPITAL ( 218 )**

	Proprietor Or Partner	Partner
Balance first of year.....	\$ _____	\$ _____
Changes during the year (Specify):		
_____	_____	_____
_____	_____	_____
Balance end of year.....	\$ <u>_____</u>	\$ <u>_____</u>

**LONG TERM DEBT ( 224 )**

Description of Obligation (Including Date of Issue and Date of Maturity)	Interest Rate	# of Pymts	Principal per Balance Sheet Date
_____	_____	_____	\$ -
_____	_____	_____	-
_____	_____	_____	-
Total.....			\$ <u>-</u>

**TAX EXPENSE**

(a)	Water (b)	Wastewater (c)	Other (d)	Total (e)
Income Taxes:				
Federal Income Tax.....	\$ _____	\$ _____	\$ _____	\$ _____
State Income Tax.....	_____	_____	_____	_____
Taxes Other Than Income:				
Payroll Tax.....	1,121	_____	_____	1,121
Regulatory Assessment Fee.....	3,356	_____	_____	3,356
Polk County Property Tax.....	587	_____	_____	587
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Tax Expense.....	\$ <u>5,064</u>	\$ _____	\$ _____	\$ <u>5,064</u>

**PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES**

<p>Report all information concerning outside rate, management, construction, advertising, labor relations, public relations, or other similar professional services rendered the respondent for which aggregate payments during the year to any corporation, partnership, individual, or organization of any kind whatever amounting to \$500 or more.</p>			
Name of Recipient	Water Amount	Wastewater Amount	Description of Service
ConstaFlow, Inc.	\$ 12,790	\$ _____	contract operation, testing
Richard Donahue	\$ 1,740	\$ _____	meter reading
Haines City Fire Extinguisher Service	\$ 650	\$ _____	fire extinguisher inspection
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____

**CONTRIBUTIONS IN AID OF CONSTRUCTION ( 271 )**

(a)	Water (b)	Wastewater (c)	Total (d)
1) Balance first of year.....	\$ 124,166	\$ _____	\$ 124,166
2) Add credits during year.....	\$ _____	\$ _____	\$ _____
3) Total.....	124,166	_____	124,166
4) Deduct charges during the year.....	_____	_____	_____
5) Balance end of year.....	124,166	_____	124,166
6) Less Accumulated Amortization.....	(94,893)	_____	(94,893)
7) Net CIAC.....	\$ 29,273	\$ _____	\$ 29,273

**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION DURING YEAR (CREDITS)**

Report below all developers or contractors agreements from which cash or property was received during the year.	Indicate "Cash" or "Property"	Water	Wastewater
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
Sub-total.....		\$ _____	\$ _____
Report below all capacity charges, main extension charges and customer connection charges received during the year.			
Description of Charge	Number of Connections	Charge per Connection	
_____	_____	\$ _____	\$ _____
_____	_____	_____	_____
_____	_____	_____	_____
Total Credits During Year (Must agree with line # 2 above.).....		\$ _____	\$ _____

**ACCUMULATED AMORTIZATION OF CIAC (272)**

	Water	Wastewater	Total
Balance First of Year.....	\$ (91,585)	\$ _____	\$ (91,585)
Add Debits During Year.....	(3,308)	_____	(3,308)
Deduct Credits During Year.....	_____	_____	-
Balance End of Year (Must agree with line #6 above.)	\$ (94,893)	\$ _____	\$ (94,893)

UTILITY NAME: McLeod Gardens Utilities, LLC

YEAR OF REPORT: December 31, 2025

**SCHEDULE "A"**

**SCHEDULE OF COST OF CAPITAL USED FOR AFUDC CALCULATION (1)**

Class of Capital (a)	Dollar Amount (b)	Percentage of Capital (c)	Actual Cost Rates (d)	Weighted Cost [ c x d ] (e)
Common Equity.....	\$ _____	_____ %	_____ %	_____ %
Preferred Stock.....	_____	_____ %	_____ %	_____ %
Long Term Debt.....	_____	_____ %	_____ %	_____ %
Customer Deposits.....	_____	_____ %	_____ %	_____ %
Tax Credits - Zero Cost.....	_____	_____ %	_____ %	_____ %
Tax Credits - Weighted Cost.....	_____	_____ %	_____ %	_____ %
Deferred Income Taxes.....	_____	_____ %	_____ %	_____ %
Other (Explain).....	_____	_____ %	_____ %	_____ %
Total.....	\$ <u>_____</u>	<u>100.00</u> %		<u>_____</u> %

(1) Must be calculated using the same methodology used to calculate AFUDC rate approved by the Commission.

**APPROVED AFUDC RATE**

Current Commission approved AFUDC rate:	_____ %
Commission Order Number approving AFUDC rate:	_____

**SCHEDULE "B"**

**SCHEDULE OF CAPITAL STRUCTURE ADJUSTMENTS**

Class of Capital (a)	Per Book Balance (b)	Non-utility Adjustments (c)	Non-juris. Adjustments (d)	Other (1) Adjustments (e)	Capital Structure Used for AFUDC Calculation (f)
Common Equity.....	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
Preferred Stock.....	_____	_____	_____	_____	_____
Long Term Debt.....	_____	_____	_____	_____	_____
Customer Deposits.....	_____	_____	_____	_____	_____
Tax Credits - Zero Cost.....	_____	_____	_____	_____	_____
Tax Credits - Weighted Cost of Capital....	_____	_____	_____	_____	_____
Deferred Income Taxes.....	_____	_____	_____	_____	_____
Other (Explain).....	_____	_____	_____	_____	_____
Total.....	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____

(1) Explain below all adjustments made in Column (e):

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**WATER  
OPERATIONS  
SECTION**

**WATER UTILITY PLANT ACCOUNTS**

Acct. No. (a)	Account Name (b)	Previous Year (c)	Additions (d)	Retirements (e)	Current Year (f)
301	Organization.....	\$ _____	\$ _____	\$ _____	\$ _____
302	Franchises.....	_____	_____	_____	_____
303	Land and Land Rights.....	7,000	_____	_____	7,000
304	Structures and Improvements.....	2,250	_____	_____	2,250
305	Collecting and Impounding Reservoirs.....	_____	_____	_____	_____
306	Lake, River and Other Intakes.....	_____	_____	_____	_____
307	Wells and Springs.....	13,348	_____	_____	13,348
308	Infiltration Galleries and Tunnels.....	_____	_____	_____	_____
309	Supply Mains.....	8,101	_____	_____	8,101
310	Power Generation Equipment.....	15,183	_____	_____	15,183
311	Pumping Equipment (Electric).....	30,056	2,201	1,650	30,606
311	Pumping Equipment (Sub Pump)...	_____	_____	_____	_____
320	Water Treatment Equipment.....	20,714	1,006	755	20,966
330	Distribution Reservoirs and Standpipes.....	31,582	_____	_____	31,582
331	Transmission and Distribution Lines.....	65,325	_____	_____	65,325
333	Services.....	23,798	_____	_____	23,798
334	Meters and Meter Installations.....	21,323	_____	_____	21,323
335	Hydrants.....	10,258	_____	_____	10,258
336	Backflow Prevention Devices.....	_____	_____	_____	_____
339	Other Plant and Miscellaneous Equipment.....	572	_____	_____	572
340	Office Furniture and Equipment.....	_____	_____	_____	_____
341	Transportation Equipment.....	_____	_____	_____	_____
342	Stores Equipment.....	_____	_____	_____	_____
343	Tools, Shop and Garage Equipment.....	_____	_____	_____	_____
344	Laboratory Equipment.....	_____	_____	_____	_____
345	Power Operated Equipment.....	_____	_____	_____	_____
346	Communication Equipment.....	_____	_____	_____	_____
348	Other Tangible Plant.....	_____	_____	_____	_____
400	Allocated Plant.....	5,999	675	_____	6,674
	<b>Total Water Plant.....</b>	<b>\$ 255,510</b>	<b>\$ 3,881</b>	<b>\$ 2,405</b>	<b>\$ 256,986 *</b>

\* This amount should tie to sheet F-5.



ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WATER

Acct. No. (a)	Account (b)	Average Service Life in Years (c)	Average Salvage in Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Credits (h)	Accum. Depr. Balance End of Year (f-g+h=i) (i)
301	Organization (Original Certificate).....		%		\$			
304	Structures and Improvements.....	27	%	3.70 %	2,250			2,250
305	Collecting and Impounding Reservoirs.....		%					
306	Lake, River and Other Intakes.....		%					
307	Wells and Springs.....	27	%	3.70 %	13,348			13,348
308	Infiltration Galleries & Tunnels.....		%					
309	Supply Mains.....	32	%	3.13 %	5,966		253	6,219
310	Power Generating Equipment.....	17	%	5.88 %	15,183			15,183
311	Pumping Equipment (Electric).....	17	%	5.88 %	30,056	1,650	1,784	30,190
311	Pumping Equipment (Sub Pump).....		%		-			
320	Water Treatment Equipment.....	17	%	5.88 %	20,714	755		20,966
330	Distribution Reservoirs & Standpipes.....		%					
331	Trans. & Dist. Mains.....	33	%	3.03 %	26,656		957	27,613
333	Services.....	38	%	2.63 %	43,053		1,719	44,772
334	Meter & Meter Installations.....	35	%	2.86 %	16,776		680	17,455
335	Hydrants.....	17	%	5.88 %	21,323			21,323
336	Backflow Prevention Devices.....	40	%	2.50 %	6,526		256	6,782
339	Other Plant and Miscellaneous Equipment.....		%					
340	Office Furniture and Equipment.....	20	%	5.00 %	550		22	572
341	Equipment.....		%					
342	Transportation Equipment.....		%					
343	Stores Equipment.....		%					
343	Tools, Shop and Garage Equipment.....		%					
344	Laboratory Equipment.....		%					
345	Power Operated Equipment.....		%					
346	Communication Equipment.....		%					
348	Other Tangible Plant.....		%					
400	Allocated Plant.....		%		3,868	690	679	3,868
	Totals.....				\$ 206,269	\$ 3,095	\$ 7,357	\$ 210,532 *

\* This amount should tie to Sheet F-5.

**WATER OPERATION AND MAINTENANCE EXPENSE**

Account No.	Account Name	Amount
601	Salaries and Wages - Employees.....	\$ 14,442
603	Salaries and Wages - Officers.....	2,397
604	Employee Benefits.....	-
615	Purchased Power.....	3,037
616	Fuel for Power Production.....	418
618	Chemicals.....	6,551
620	Materials & Supplies.....	4,099
631	Contractual Services - Professional.....	415
635	Contractual Services - Testing.....	1,862
636	Contractual Services - Other.....	11,491
640	Rents.....	2,073
650	Transportation.....	2,010
655	Insurance.....	3,963
665	Regulatory Commission.....	332
670	Bad Debt Expense.....	425
675	Miscellaneous Expense.....	4,385
Total Water Operation And Maintenance Expense.....		\$ <u>57,900</u> *

\* This amount should tie to Sheet F-3.

**WATER CUSTOMERS**

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers		Total Number of Meter Equivalents (c x e) (f)
			Start of Year (d)	End of Year (e)	
<b>Residential Service</b>					
5/8"	D	1.0	99	100	100
3/4"	D	1.5			
1"	D	2.5	1	1	2.5
1 1/2"	D,T	5.0			
<b>General Service</b>					
5/8"	D	1.0			
3/4"	D	1.5			
1"	D	2.5			
1 1/2"	D,T	5.0			
2"	D,C,T	8.0			
3"	D	15.0			
3"	C	16.0			
3"	T	17.5			
Unmetered Customers Other (Specify)					
** D = Displacement C = Compound T = Turbine			<b>Total</b>		
			<u>100</u>	<u>101</u>	<u>102.5</u>

**PUMPING AND PURCHASED WATER STATISTICS**

(a)	Water Purchased For Resale (Omit 000's) (b)	Finished Water From Wells (Omit 000's) (c)	Recorded Accounted For Loss Through Line Flushing Etc. (Omit 000's) (d)	Total Water Pumped And Purchased (Omit 000's) [(b)+(c)-(d)] (e)	Water Sold To Customers (Omit 000's) (f)
January.....	_____	750	51	699	485
February.....	_____	515	55	460	342
March.....	_____	605	40	565	724
April.....	_____	816	50	766	616
May.....	_____	767	40	727	661
June.....	_____	613	40	573	601
July.....	_____	855	40	815	471
August.....	_____	644	40	604	636
September.....	_____	629	40	589	494
October.....	_____	682	40	642	572
November.....	_____	670	40	630	600
December.....	_____	604	40	564	523
Total for Year.....	_____	8,150	519	7,632	6,724

If water is purchased for resale, indicate the following:  
 Vendor \_\_\_\_\_ n/a  
 Point of delivery \_\_\_\_\_ n/a

If water is sold to other water utilities for redistribution, list names of such utilities below:  
 \_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_

**MAINS (FEET)**

Kind of Pipe (PVC, Cast Iron, Coated Steel, etc.)	Diameter of Pipe	First of Year	Added	Removed or Abandoned	End of Year
PVC	2"	_____	_____	_____	0
PVC	3"	_____	_____	_____	0
PVC	4"	_____	_____	_____	0
PVC	6"	3120	_____	_____	3120
PVC	8"	160	_____	_____	160
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____

**WELLS AND WELL PUMPS**

(a)	(b)	(c)	(d)	(e)	(f)
Year Constructed.....	1968	1968	_____	_____	_____
Types of Well Construction and Casing.....	Steel	Steel	_____	_____	_____
_____	_____	_____	_____	_____	_____
Depth of Wells.....	854'	230'	_____	_____	_____
Diameters of Wells.....	8"	4'	_____	_____	_____
Pump - GPM.....	500	_____	_____	_____	_____
Motor - HP.....	50	20	_____	_____	_____
Motor Type *.....	Submersible	Submersible	_____	_____	_____
Yields of Wells in GPD.....	36,970	_____	_____	_____	_____
Auxiliary Power.....	_____	_____	_____	_____	_____
* Submersible, centrifugal, etc.					

**RESERVOIRS**

(a)	(b)	(c)	(d)	(e)	(f)
Description (steel, concrete)	Steel	n/a	n/a	n/a	_____
Capacity of Tank.....	10000 gal	_____	_____	_____	_____
Ground or Elevated.....	Ground	_____	_____	_____	_____

**HIGH SERVICE PUMPING**

(a)	(b)	(c)	(d)	(e)	(f)
<u>Motors</u>					
Manufacturer.....	n/a	n/a	n/a	n/a	_____
Type.....	_____	_____	_____	_____	_____
Rated Horsepower.....	_____	_____	_____	_____	_____
<u>Pumps</u>					
Manufacturer.....	n/a	n/a	n/a	n/a	_____
Type.....	_____	_____	_____	_____	_____
Capacity in GPM.....	_____	_____	_____	_____	_____
Average Number of Hours Operated Per Day.....	_____	_____	_____	_____	_____
Auxiliary Power.....	_____	_____	_____	_____	_____

**SOURCE OF SUPPLY**

List for each source of supply (Ground, Surface, Purchased Water etc.)			
Permitted Gals. per day.....	<u>Not known</u>	<u>n/a</u>	<u>n/a</u>
Type of Source.....	<u>Ground</u>	<u></u>	<u></u>

**WATER TREATMENT FACILITIES**

List for each Water Treatment Facility:			
Type.....	<u></u>	<u></u>	<u>n/a</u>
Make.....	<u></u>	<u></u>	<u></u>
Permitted Capacity (GPD).....	<u></u>	<u></u>	<u></u>
High service pumping	<u></u>	<u></u>	<u></u>
Gallons per minute.....	<u></u>	<u></u>	<u></u>
Reverse Osmosis.....	<u></u>	<u></u>	<u></u>
Lime Treatment	<u></u>	<u></u>	<u></u>
Unit Rating.....	<u></u>	<u></u>	<u></u>
Filtration	<u></u>	<u></u>	<u></u>
Pressure Sq. Ft. ....	<u></u>	<u></u>	<u></u>
Gravity GPD/Sq.Ft. ....	<u></u>	<u></u>	<u></u>
Disinfection	<u></u>	<u></u>	<u></u>
Chlorinator.....	<u>Chem/tech International</u>	<u>25 gpd</u>	<u></u>
Ozone.....	<u></u>	<u></u>	<u></u>
Other.....	<u></u>	<u></u>	<u></u>
Auxiliary Power.....	<u></u>	<u></u>	<u></u>

**GENERAL WATER SYSTEM INFORMATION**

Furnish information below for each system. A separate page should be supplied where necessary.

- 1. Present ERC's\* the system can efficiently serve. 65
- 2. Maximum number of ERCs\* which can be served. 327
- 3. Present system connection capacity (in ERCs\*) using existing lines. 79
- 4. Future connection capacity (in ERCs\*) upon service area buildout. 327
- 5. Estimated annual increase in ERCs.\* No plans for future additions at this time.
- 6. Is the utility required to have fire flow capacity?  
If so, how much capacity is required? Yes  
350 GPM @ 40-60 PSI
- 7. Attach a description of the fire fighting facilities. Require Annual Fire Flow Test
- 8. Describe any plans and estimated completion dates for any enlargements or improvements of this system.  
\_\_\_\_\_  
\_\_\_\_\_
- 9. When did the company last file a capacity analysis report with the DEP? Not known
- 10. If the present system does not meet the requirements of DEP rules, submit the following:
  - a. Attach a description of the plant upgrade necessary to meet the DEP rules.
  - b. Have these plans been approved by DEP? \_\_\_\_\_
  - c. When will construction begin? \_\_\_\_\_
  - d. Attach plans for funding the required upgrading. \_\_\_\_\_
  - e. Is this system under any Consent Order with DEP? \_\_\_\_\_
- 11. Department of Environmental Protection ID # 6535393
- 12. Water Management District Consumptive Use Permit # 20.007172.005
  - a. Is the system in compliance with the requirements of the CUP? Yes
  - b. If not, what are the utility's plans to gain compliance? \_\_\_\_\_  
\_\_\_\_\_

\* An ERC is determined based on one of the following methods:  
 (a) If actual flow data are available from the preceding 12 months:  
 Divide the total annual single family residence (SFR) gallons sold by the average number of single family residents (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.  
 (b) If no historical flow data are available use:  
 $ERC = (Total\ SFR\ gallons\ sold\ (omit\ 000/365\ days/350\ gallons\ per\ day).$

# CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

YES	NO
<input checked="" type="checkbox"/>	<input type="checkbox"/>

1. The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission in Rule 25-30.115 (1), Florida Administrative Code.

YES	NO
<input checked="" type="checkbox"/>	<input type="checkbox"/>

2. The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission.

YES	NO
<input checked="" type="checkbox"/>	<input type="checkbox"/>

3. There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility.

YES	NO
<input checked="" type="checkbox"/>	<input type="checkbox"/>

4. The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct, and complete for the period for which it represents.

Items Certified

1.	2.	3.	4.
<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>

  
 \_\_\_\_\_ \*  
 (signature of chief executive officer of the utility)

Date: 3/28/26

1.	2.	3.	4.
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

\_\_\_\_\_ \*  
 (signature of chief financial officer of the utility)

Date: \_\_\_\_\_

\* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

Notice: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.

*Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue  
Water Operations  
Class C*

Company: McLeod Gardens Utilities, LLC

For the Year Ended: December 31, 2025

(a)	(b)	(c)	(d)
Accounts	Gross Water Revenues Per Sch. F-3	Gross Water Revenues Per RAF Return	Difference (b) - (c)
<b>Gross Revenue</b>			
Residential	\$ 73,122.92	\$ 73,122.92	\$ -
Commercial	-	-	-
Industrial	_____	_____	_____
Multiple Family	_____	_____	_____
Guaranteed Revenues	_____	_____	_____
Other	1,444.48	1,444.48	-
<b>Total Water Operating Revenue</b>	<b>\$ 74,567.40</b>	<b>\$ 74,567.40</b>	<b>\$ -</b>
LESS: Expense for Purchased Water from FPSC-Regulated Utility	_____	_____	_____
<b>Net Water Operating Revenues</b>	<b>\$ 74,567.40</b>	<b>\$ 74,567.40</b>	<b>\$ -</b>

Explanations:

Instructions:

For the current year, reconcile the gross water revenues reported on Schedule F-3 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any difference reported in column (d).