

Finding Buried Treasure or Marooned on a Deserted Island: The Use and Misuse of Economics in Utility Regulation

(Time: 1 hour)

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Finding Buried Treasure or Marooned on a Deserted Island: The Use and Misuse of Economics in Utility Regulation Economics can be a useful tool in helping guide regulatory decision making to rewarding and peaceful waters. Unfortunately, it can also be misapplied, or worse, deliberately misused to serve some narrow interest of some plunderer. What are some economic concepts that regulators can use to help chart a course to serve the public interest? What are some of the warning signs that can alert regulators that their ship is about to hit a reef?