



Florida Public Service Commission RATE CASE OVERVIEW

JUNE 2021

Petition for increase in rates by
Florida Power & Light Company

DOCKET NO. 20210015-EI

On March 12, 2021, Florida Power & Light Company (FPL) filed a petition with the Florida Public Service Commission (PSC or Commission) for a base rate increase. FPL currently provides electric service to more than 5.6 million retail customers in all or parts of 43 Florida counties.

QUESTIONS & ANSWERS

1 Why is FPL requesting a rate increase?

FPL is requesting a rate increase in order to recover the cost of operating the utility and allow the company the opportunity to earn a fair rate of return on its investment. In addition, the request includes the consolidation of Gulf Power Company's rates with FPL rates.

2 When was FPL's last approved rate increase?

FPL's rates were last approved by the Commission in a rate case in 2016.

3 Is there an opportunity for public input on this rate case?

Yes. As part of the evaluation process for FPL's rate request, the Commission will conduct twelve virtual service hearings to allow feedback about FPL and the rate-setting process. Comments will be reviewed before the Commission reaches a decision. Commissioners will attend and participate during the service hearings.

To speak at a virtual service hearing, a customer must sign up via the PSC's online registration form, which will be available at www.FLORIDAPSC.com under the Hot Topics section on the home page. Customers without internet access can sign up to speak by calling the PSC at 1-850-413-7080. Registration will open beginning June 10, 2021 at 9 a.m. (EDT), and the deadline to sign up is noon **two business days** prior to each hearing.

Customers who wish to speak in Spanish are encouraged to select a hearing at which an interpreter will be available.

VIRTUAL SERVICE HEARINGS

June 21, 2021
10:00 a.m. (EDT)*

June 29, 2021
10:00 a.m. (CDT)

June 22, 2021
2:00 p.m. (EDT)
6:00 p.m. (EDT)*

June 30, 2021
2:00 p.m. (CDT)
6:00 p.m. (CDT)

June 24, 2021
2:00 p.m. (EDT)*
6:00 p.m. (EDT)

July 1, 2021
2:00 p.m. (EDT)
6:00 p.m. (EDT)*

June 25, 2021
10:00 a.m. (EDT)*

July 2, 2021
10:00 a.m. (EDT)*

* Denotes Spanish-language interpreter available

4 What if I cannot attend the service hearing or prefer not to speak? Are there other ways to comment on this case?

Any person who wants to comment or provide information to the Commission regarding this matter may do so orally at the meeting or in writing. Written comments should be mailed to:

Florida Public Service Commission
Office of Commission Clerk
2540 Shumard Oak Boulevard
Tallahassee, FL 32399-0850

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If cancelled, notice of meeting cancellation will be provided on the Commission's website (www.floridapsc.com) under the Hot Topics link found on the home page. Cancellation can also be confirmed by contacting the Office of General Counsel at (850) 413-6199.

The PSC will also accept emailed comments at: clerk@psc.state.fl.us

Please be sure to include the docket number, **20210015-EI**.

Customer comments are placed on the correspondence side of the docket file and are taken into consideration by the Commissioners in reaching their decision. In accordance with Florida Statutes, the PSC will also consider FPL's quality of service and other matters. If you have questions, contact the PSC's Office of Consumer Assistance & Outreach at 1-800-342-3552.

5 Presently, how much is a 1,000 kWh monthly bill for FPL and former Gulf residential customers?

Currently, a 1,000 kWh monthly bill for FPL and former Gulf residential customers is \$103.02 and \$139.89, respectively.

6 Using FPL's proposed rates, how much would a 1,000 kWh monthly bill be for FPL and former Gulf residential customers?

Using FPL's proposed rates, a 1,000 kWh monthly bill for residential customers is estimated effective January 1, 2022 to be \$109.58 and \$144.49, respectively.

7 Who provides legal representation for customers in utility related matters before the Public Service Commission?

The Office of Public Counsel was established by the Florida Legislature to advocate on behalf of you and the other utility consumers before both the Commission, and other state and federal regulatory authorities. The Public Counsel is independent from the Commission, and accounts only to the people of the state of Florida through the Florida Legislature. You can reach the Office of Public Counsel at (800) 342-0222 or www.floridaopc.gov.

8 Where on the Internet can I obtain more detailed information?

Detailed docket information is available on the PSC website at www.FloridaPSC.com. Click on **Clerk's Office** then **Dockets**. Type in the docket number, **20210015**.

9 Who can answer technical or legal questions?

For technical questions, contact:

Curt Mouring
(850) 413 - 6427

For legal questions, contact:

Suzanne Brownless
(850) 413 - 6218

10 When will the PSC make a decision?

After the technical hearing is completed, the PSC staff will file a recommendation with the Commission that addresses FPL's proposed revenue increase. The Commissioners will then vote on this matter at a future Commission Conference.

Based on the Commission's decision on FPL's proposed revenue increase, staff will prepare another recommendation that addresses the specific rates to be charged to each class of customers. The Commission will then vote on FPL's rates at a future Commission Conference.

11 How can I follow the PSC Commission Conference?

You can watch the Commission Conference live from the PSC website at www.floridapsc.com. Look for the "Watch Live Broadcast" icon on the left side of the webpage.

** Any email or other correspondence sent to a Florida Public Service Commissioner, or any other public official and/or employee of the PSC, in the transaction of public business is considered a public record and is subject to Florida's Public Records Law. This means that Florida law generally requires the PSC to provide a copy of any such email or correspondence, upon request, for inspection and copying to any Florida citizen or to any member of the media.*

PSC Commissioners



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Mike La Rosa



COMMISSIONER
Art Graham



CHAIRMAN
Gary Clark



COMMISSIONER
Andrew Giles Fay



COMMISSIONER
Gabriella Passidomo

FPL Residential Bills at Various Usage Levels			
	As of May 1, 2021	Estimated January 1, 2022 ^[2]	Estimated January 1, 2023 ^[2]
1,000 kWh			
Base Rate Charges	\$ 69.90	\$ 77.36	\$ 82.34
Fuel Charge	\$ 25.10	\$ 21.74	\$ 19.73
Transition Rider Credit	\$ -	\$ (1.98)	\$ (1.58)
Other Charges ^[1]	\$ 5.44	\$ 9.72	\$ 10.16
Gross Receipts Tax	\$ 2.58	\$ 2.74	\$ 2.84
Total	\$ 103.02	\$ 109.58	\$ 113.49
1,500 kWh			
Base Rate Charges	\$ 105.99	\$ 116.46	\$ 123.65
Fuel Charge	\$ 42.65	\$ 37.61	\$ 34.60
Transition Rider Credit	\$ -	\$ (2.97)	\$ (2.37)
Other Charges ^[1]	\$ 8.16	\$ 14.58	\$ 15.24
Gross Receipts Tax	\$ 4.02	\$ 4.25	\$ 4.39
Total	\$ 160.82	\$ 169.93	\$ 175.51
2,000 kWh			
Base Rate Charges	\$ 142.08	\$ 155.55	\$ 164.95
Fuel Charge	\$ 60.20	\$ 53.48	\$ 49.46
Transition Rider Credit	\$ -	\$ (3.96)	\$ (3.16)
Other Charges ^[1]	\$ 10.88	\$ 19.44	\$ 20.32
Gross Receipts Tax	\$ 5.47	\$ 5.76	\$ 5.94
Total	\$ 218.63	\$ 230.27	\$ 237.51
3,000 kWh			
Base Rate Charges	\$ 214.26	\$ 233.74	\$ 247.56
Fuel Charge	\$ 95.30	\$ 85.22	\$ 79.19
Transition Rider Credit	\$ -	\$ (5.94)	\$ (4.74)
Other Charges ^[1]	\$ 16.32	\$ 29.16	\$ 30.48
Gross Receipts Tax	\$ 8.36	\$ 8.77	\$ 9.04
Total	\$ 334.24	\$ 350.95	\$ 361.53

^[1] Other charges include the energy conservation cost recovery charge, capacity charge, environmental cost recovery charge, and storm protection charge.

^[2] Includes projected 2022 and 2023 fuel and other charges.

NW Florida FPL (formerly Gulf Power Company)			
Residential Bills at Various Usage Levels			
	As of May 1, 2021	Estimated January 1, 2022 ^[2]	Estimated January 1, 2023 ^[2]
1,000 kWh			
Base Rate Charges	\$ 68.06	\$ 77.36	\$ 82.34
Fuel Charge	\$ 30.70	\$ 21.74	\$ 19.73
Transition Rider Charge	\$ -	\$ 21.06	\$ 16.85
Other Charges ^[1]	\$ 37.63	\$ 20.72	\$ 21.16
Gross Receipts Tax	\$ 3.50	\$ 3.61	\$ 3.59
Total	\$ 139.89	\$ 144.49	\$ 143.67
1,500 kWh			
Base Rate Charges	\$ 92.49	\$ 116.46	\$ 123.65
Fuel Charge	\$ 46.05	\$ 37.61	\$ 34.60
Transition Rider Charge	\$ -	\$ 31.59	\$ 25.28
Other Charges ^[1]	\$ 56.45	\$ 31.08	\$ 31.74
Gross Receipts Tax	\$ 5.00	\$ 5.56	\$ 5.52
Total	\$ 199.99	\$ 222.30	\$ 220.79
2,000 kWh			
Base Rate Charges	\$ 116.92	\$ 155.55	\$ 164.95
Fuel Charge	\$ 61.40	\$ 53.48	\$ 49.46
Transition Rider Charge	\$ -	\$ 42.12	\$ 33.70
Other Charges ^[1]	\$ 75.26	\$ 41.44	\$ 42.32
Gross Receipts Tax	\$ 6.50	\$ 7.50	\$ 7.45
Total	\$ 260.08	\$ 300.09	\$ 297.88
3,000 kWh			
Base Rate Charges	\$ 165.78	\$ 233.74	\$ 247.56
Fuel Charge	\$ 92.10	\$ 85.22	\$ 79.19
Transition Rider Charge	\$ -	\$ 63.18	\$ 50.55
Other Charges ^[1]	\$ 112.89	\$ 62.16	\$ 63.48
Gross Receipts Tax	\$ 9.51	\$ 11.39	\$ 11.30
Total	\$ 380.28	\$ 455.69	\$ 452.08

^[1] Other charges include the energy conservation cost recovery charge, capacity charge, environmental cost recovery charge, storm protection charge, and storm restoration charge.

^[2] Includes projected 2022 and 2023 fuel and other charges.

STAMP

Florida Public Service Commission
Office of Commission Clerk
2540 Shumard Oak Boulevard
Tallahassee, FL 32399-0850

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