### Susan Glickman The Climate Group

Florida Public Service Commission Workshop April 25, 2008 CO2 Reductions Required to Avoid Worst Climate Change Impacts

■ IPCC: 385 ppm, 80% by 2050

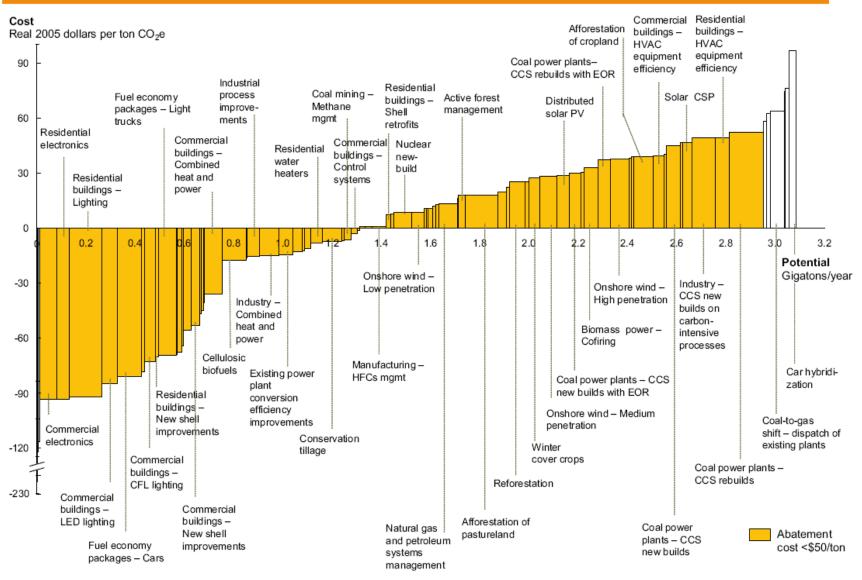
Dr. James Hansen: 350 ppm

## Cost of Action / Inaction Stern Report

Environmental Defense Fund Study

Mckinsey and Company Report

#### U.S. Mid-Range Abatement Curve – 2030



Source: McKinsey analysis

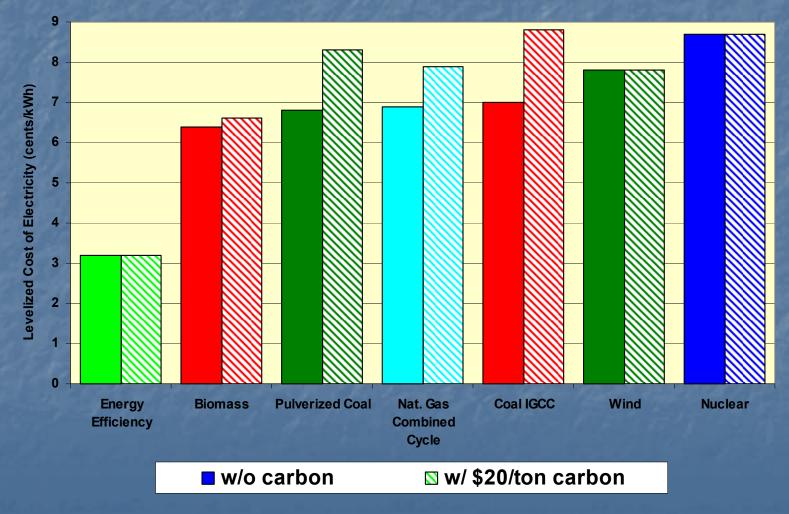
Note: The McKinsey report only examines a scenario through 2030. NRDC recommends a goal of 80 percent emissions reductions by 2050.

#### **Technical Potential**

## EPRI – EEI: 23% of demand by 2030 April 2008

# ACEEE: 20% of demand in Florida by 2023 June 2007

#### **Cost of New Electricity Resources**



ACEEE estimate, 2008; UCS 2008