



Florida Public Service Commission RATE CASE OVERVIEW

MAY 2025

Petition for rate increase by

Florida Power & Light Company

DOCKET NO. 20250011-EI

On February 28, 2025, Florida Power & Light Company (FPL) filed a petition with the Florida Public Service Commission (Commission or PSC) for a base rate increase. FPL currently provides electric service to approximately 6 million retail customers throughout Northwest and peninsular Florida.

QUESTIONS & ANSWERS

1. Why is FPL requesting a rate increase?

FPL is requesting a rate increase to recover the cost of operating the Utility and allow the company an opportunity to earn a fair rate of return on its investment.

2. When was FPL's last approved rate case?

FPL's last base rate increase was approved in 2021 as part of a settlement agreement.

3. Is there an opportunity for public input on this rate case?

Yes. As part of the evaluation process of FPL's rate request, Commission staff will conduct virtual and in-person service hearings to allow customer feedback about FPL's quality of service and the rate setting process. Comments will be reviewed before the Commission reaches a decision. Commissioners will attend and participate during the service hearings.

To speak at a virtual customer service hearing, a customer must sign up via the PSC's online registration form, which will be available at www.FloridaPSC.com, under the "Hot Topics" heading on the home page. Customers without internet access can sign up to speak by calling the PSC at (850) 413-7080 or emailing speakersignup@psc.state.fl.us. Registration will open on May 20, 2025 at 9:00 a.m., and close at noon on June 2, 2025. One day prior to each virtual service hearing, speakers will be provided further instructions from PSC staff on how to participate.

Customers who wish to speak at the in-person service hearings may register upon arrival at the venue. Online registration is not available for in-person service hearings.

All customers who wish to comment are urged to join the service hearing promptly at the scheduled time because it may be adjourned early if no customers are present to speak or when those present have spoken. Please note that the order in which customers will speak is based on the order in which they register. If you have questions about the sign-up process, please call (850) 413-7080.

4. What if I cannot participate in the service hearings or prefer not to speak? Are there other ways to comment on this case?

Any interested person who wants to comment or provide information to the Commission regarding this matter may do so orally at a customer service hearing or in writing.* Written comments should be mailed to:

Florida Public Service Commission
Office of Commission Clerk
2540 Shumard Oak Boulevard
Tallahassee, FL 32399-0850

The PSC will also accept emailed comments at: clerk@psc.state.fl.us.

Please be sure to include the docket number, **20250011 – EI**.

Comments are placed on the correspondence side of the docket file. In accordance with Florida Statutes, the PSC will also consider FPL's quality of service and other matters. If you have questions, contact the PSC's Office of Consumer Assistance & Outreach at (800) 342-3552.

** Any email or other correspondence sent to a Florida Public Service Commissioner, or any other public official and/or employee of the PSC, in the transaction of public business is considered a public record and is subject to Florida's Public Records Law. This means that Florida law generally requires the PSC to provide a copy of any such email or correspondence, upon request, for inspection and copying to any Florida citizen or to any member of the media.*

QUESTIONS & ANSWERS

5. Can I obtain more information online?

Detailed docket information is available on the PSC website at www.FloridaPSC.com. Click on Clerk's Office then Dockets. Type in the docket number 20250011.

6. How much is the current monthly electric bill for a FPL peninsular and FPL Northwest Florida residential customer using 1,000 kWh?

The current electric bill for a FPL peninsular and FPL Northwest Florida residential customer using 1,000 kWh is \$134.14 and \$143.60, respectively.

7. How much would the monthly electric bill be for a FPL peninsular and FPL Northwest Florida residential customer using 1,000 kWh?

Using FPL's proposed rates, a January 2026 1,000 kWh monthly bill for FPL peninsular residential customers is estimated to be \$134.03 and for FPL Northwest Florida residential customers is estimated to be \$138.77. Effective January 2027, a 1,000 kwh monthly bill for FPL peninsular and FPL Northwest Florida residential customers is estimated to be \$141.68.

8. Who can answer technical or legal questions?

For technical questions, contact:

Clayton Lewis
Quality of Service and Engineering
(850) 413-6578

Corey Hampson
Rates and Charges
(850) 413-6676

Cassie Gatlin
Accounting
(850) 413-6420

For legal questions, contact:

Shaw Stiller
(850) 413-6187

9. Who provides legal representation for customers in utility related matters before the Public Service Commission?

The Office of Public Counsel (OPC) was established by the Florida Legislature to advocate on behalf of you and other utility customers before the Commission and other state and federal regulatory authorities. OPC is independent from the Commission, and accountable only to the people of the State of Florida through the Florida Legislature. You can reach OPC at (800) 342-0222 or www.floridaopc.gov.

10. When will the PSC make a decision?

After the technical hearing is completed, the PSC staff will file a recommendation with the Commission that addresses FPL's proposed revenue increase. The Commissioners will then vote on this matter at a future Commission Conference.

Based on the Commission's decision on FPL's proposed revenue increase, staff will prepare another recommendation that addresses the specific rates to be charged to each class of customers. The Commission will then vote on FPL's rates at a future Commission Conference.

11. How can I follow the hearings and Commission Conference?

You can watch the hearings and Commission Conference live from the PSC website at www.FloridaPSC.com. Look for the "Watch Live and Archived PSC Events" icon on the left side of the webpage. An audio only option is available by dialing (850) 413-7999. If you are hearing or speech impaired, you may contact the PSC by using the Florida Relay Service at (800) 955-8771 (TDD).

If cancelled, notice of customer meeting cancellation will be provided on the Commission's website, (www.FloridaPSC.com), under Hot Topics found on the home page. Cancellation can also be confirmed by contacting the Office of General Counsel at (850) 413-6199.

FPSC COMMISSIONERS

COMMISSIONER
Andrew Giles Fay



COMMISSIONER
Art Graham



CHAIRMAN
Mike La Rosa



COMMISSIONER
Gary F. Clark



COMMISSIONER
Gabriella Passidomo Smith

FPL Service Hearings

May 28, 2025

9:00 a.m. EST

Lee County Civic Center:
Davidson House
11831 Bayshore Rd.
North Fort Myers, FL 33917

May 28, 2025

6:00 p.m. EST*

Florida Memorial University:
Lou Rawls Center for the Performing Arts
15800 NW 42nd Avenue
Miami Gardens, FL 33054

May 29, 2025

9:30 a.m. EST*

Anne Kolb Nature Center:
Hollywood North Beach Park
751 Sheridan Street
Hollywood, FL 33019

May 29, 2025

6:00 p.m. EST

Solid Waste Authority
7501 N Jog Road
West Palm Beach, FL 33412

May 30, 2025

1:00 p.m. EST

Daytona Beach Shores:
Community Center
3000 Bellemead Drive
Daytona Beach Shores, FL 32118

June 3, 2025

6:00 p.m. EST*

Virtual
Public Service Commission

June 4, 2025

10:00 a.m. EST

2:00 p.m. EST*

Virtual
Public Service Commission

June 5, 2025

6:00 p.m. CST

Pensacola State College:
Hagler Auditorium
1000 College Blvd. Building 2a
Pensacola, FL 32504

June 6, 2025

1:00 p.m. CST

Gulf Coast State College:
Student Union East Room 232
5230 West Highway 98
Panama City, FL 32401

* Denotes Spanish-Language Interpreter Available

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FPL Peninsular Residential Bills at Various Usage Levels			
1,000 kWh	As of February 1, 2025	Estimated January 1, 2026	Estimated January 1, 2027
Base Rate Charges	\$ 81.25	\$ 92.77	\$ 99.82
Fuel Charge	\$ 24.08	\$ 24.08	\$ 24.08
Transition Rider Credit	\$ (0.79)	\$ (0.40)	\$ -
Other Charges ^[1]	\$ 26.14	\$ 14.12	\$ 14.12
Gross Receipts Tax	\$ 3.46	\$ 3.46	\$ 3.66
Total	\$ 134.14	\$ 134.03	\$ 141.68
1,500 kWh			
Base Rate Charges	\$ 122.10	\$ 138.70	\$ 148.87
Fuel Charge	\$ 41.12	\$ 41.12	\$ 41.12
Transition Rider Credit	\$ (1.19)	\$ (0.60)	\$ -
Other Charges ^[1]	\$ 39.22	\$ 21.19	\$ 21.19
Gross Receipts Tax	\$ 5.34	\$ 5.31	\$ 5.60
Total	\$ 206.59	\$ 205.72	\$ 216.78
2,000 kWh			
Base Rate Charges	\$ 162.95	\$ 184.62	\$ 197.92
Fuel Charge	\$ 58.16	\$ 58.16	\$ 58.16
Transition Rider Credit	\$ (1.58)	\$ (0.80)	\$ -
Other Charges ^[1]	\$ 52.28	\$ 28.24	\$ 28.24
Gross Receipts Tax	\$ 7.22	\$ 7.17	\$ 7.55
Total	\$ 279.03	\$ 277.39	\$ 291.87
3,000 kWh			
Base Rate Charges	\$ 244.65	\$ 276.47	\$ 296.02
Fuel Charge	\$ 92.24	\$ 92.24	\$ 92.24
Transition Rider Credit	\$ (2.37)	\$ (1.20)	\$ -
Other Charges ^[1]	\$ 78.42	\$ 42.36	\$ 42.36
Gross Receipts Tax	\$ 10.96	\$ 10.88	\$ 11.42
Total	\$ 423.90	\$ 420.75	\$ 442.04

^[1] Other charges include the energy conservation cost recovery charge, capacity charge, environmental cost recovery charge, storm protection plan charge, and the 2025 interim storm restoration charge. 2026 and 2027 bills include current charges except the storm restoration charge, which will terminate in December 2025.

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CHAIRMAN
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FPL Northwest Florida Residential Bills at Various Usage Levels			
	As of February 1, 2025	Estimated January 1, 2026	Estimated January 1, 2027
1,000 kWh			
Base Rate Charges	\$ 81.25	\$ 92.77	\$ 99.82
Fuel Charge	\$ 24.08	\$ 24.08	\$ 24.08
Transition Rider Charge	\$ 8.42	\$ 4.21	\$ -
Other Charges ^[1]	\$ 26.14	\$ 14.12	\$ 14.12
Gross Receipts Tax	\$ 3.71	\$ 3.59	\$ 3.66
Total	\$ 143.60	\$ 138.77	\$ 141.68
1,500 kWh			
Base Rate Charges	\$ 122.10	\$ 138.70	\$ 148.87
Fuel Charge	\$ 41.12	\$ 41.12	\$ 41.12
Transition Rider Charge	\$ 12.63	\$ 6.32	\$ -
Other Charges ^[1]	\$ 39.22	\$ 21.19	\$ 21.19
Gross Receipts Tax	\$ 5.71	\$ 5.50	\$ 5.60
Total	\$ 220.78	\$ 212.83	\$ 216.78
2,000 kWh			
Base Rate Charges	\$ 162.95	\$ 184.62	\$ 197.92
Fuel Charge	\$ 58.16	\$ 58.16	\$ 58.16
Transition Rider Charge	\$ 16.84	\$ 8.42	\$ -
Other Charges ^[1]	\$ 52.28	\$ 28.24	\$ 28.24
Gross Receipts Tax	\$ 7.70	\$ 7.41	\$ 7.55
Total	\$ 297.93	\$ 286.85	\$ 291.87
3,000 kWh			
Base Rate Charges	\$ 244.65	\$ 276.47	\$ 296.02
Fuel Charge	\$ 92.24	\$ 92.24	\$ 92.24
Transition Rider Charge	\$ 25.26	\$ 12.63	\$ -
Other Charges ^[1]	\$ 78.42	\$ 42.36	\$ 42.36
Gross Receipts Tax	\$ 11.69	\$ 11.24	\$ 11.42
Total	\$ 452.26	\$ 434.94	\$ 442.04

^[1] Other charges include the energy conservation cost recovery charge, capacity charge, environmental cost recovery charge, storm protection plan charge, and the 2025 interim storm restoration charge. 2026 and 2027 bills include current charges except the storm restoration charge, which will terminate in December 2025.

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Name _____

Address _____

To submit your comments about this docket to the Florida Public Service Commission, please complete this comment form and return it by mail, or scan and email to the Commission Clerk at clerk@psc.state.fl.us. Correspondence will be placed in the docket file.

CUSTOMER COMMENTS

FOLD & TAPE-- See back for address

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Florida Public Service Commission
Office of Commission Clerk
2540 Shumard Oak Boulevard
Tallahassee, FL 32399-0850

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