

FLORIDA POWER & LIGHT COMPANY
RESERVE AMOUNT BALANCE AS OF DECEMBER 31, 2024

ATTACHMENT 1

	AMOUNT	RELATED ORDER
Rollover Reserve Amount - 12/31/2021 ⁽¹⁾	\$ 346,140,025	
Depreciation Reserve Surplus Approved by FPSC - 1/1/2022	\$ 1,103,859,975	
Total Reserve Amount Available Under Current Settlement Agreement	\$ 1,450,000,000	PSC-2021-0446-S-EI
Actual Amortization from 1/1/2022 - 12/31/2022:		
January, 2022	\$ (64,072,766)	
February, 2022	\$ (94,867,052)	
March, 2022	\$ 33,349,073	
April, 2022	\$ (11,550,228)	
May, 2022	\$ 31,740,260	
June, 2022	\$ 25,679,503	
July, 2022	\$ 76,895,984	
August, 2022 ⁽²⁾	\$ 2,825,226	
September, 2022 ⁽²⁾	\$ -	
October, 2022 ⁽²⁾	\$ -	
November, 2022	\$ -	
December, 2022	\$ -	
Total Amortization from 1/1/2022 - 12/31/2022:	\$ -	
Actual Amortization from 1/1/2023 - 12/31/2023:		
January, 2023	\$ (165,083,754)	
February, 2023	\$ (132,469,531)	
March, 2023	\$ (75,310,726)	
April, 2023	\$ (17,733,576)	
May, 2023	\$ (34,525,927)	
June, 2023	\$ (26,378,989)	
July, 2023	\$ 74,976,765	
August, 2023	\$ 78,851,474	
September, 2023	\$ 81,360,264	
October, 2023	\$ 27,070,498	
November, 2023	\$ (14,824,224)	
December, 2023	\$ (25,530,683)	
Total Amortization from 1/1/2023 - 12/31/2023:	\$ (229,598,409)	
Remaining Reserve Amount - 12/31/2023	<u>1,220,401,591</u>	
Actual Amortization from 1/1/2024 - 12/31/2024:		
January, 2024	\$ (218,693,131)	
February, 2024	\$ (225,122,164)	
March, 2024	\$ (125,355,115)	
April, 2024	\$ (101,881,682)	
May, 2024	\$ 14,994,374	
June, 2024	\$ 20,760,298	
July, 2024	\$ 73,601,123	
August, 2024	\$ 24,488,945	
September, 2024	\$ 131,827,436	
October, 2024	\$ 56,498,298	
November, 2024	\$ 3,500,405	
December, 2024	\$ 19,712,792	
Total Amortization from 1/1/2024 - 12/31/2024:	\$ (325,668,421)	
Remaining Reserve Amount - 12/31/2024	<u>894,733,170</u>	

Notes:

(1) Rollover Reserve Amount represents projected balance remaining at the end of 2021 pursuant to Paragraphs 16(a) and 16(g) of Attachment A to Order No. PSC-2021-0446-S-EI, Docket No. 20210015-EI issued December 2, 2021.

(2) FPL recorded incremental expense in August (\$53,876,581), September (\$73,254,984) and October (\$5,148,118) of 2022. In accordance with the 2021 Base Rate Settlement Agreement, 50% of this expense was allocated to the storm reserve and 50% was treated as an offset to the capital recovery regulatory asset amortization included in base depreciation and amortization.