

FLORIDA POWER & LIGHT COMPANY
RESERVE AMOUNT BALANCE AS OF JUNE 30, 2023

ATTACHMENT 1

	AMOUNT	RELATED ORDER
Rollover Reserve Amount - 12/31/2021 ⁽¹⁾	\$ 346,140,025	
Depreciation Reserve Surplus Approved by FPSC - 1/1/2022	<u>\$ 1,103,859,975</u>	
Total Reserve Amount Available Under Current Settlement Agreement	\$ 1,450,000,000	PSC-2021-0446-S-EI
Actual Amortization from 1/1/2022 - 12/31/2022:		
January, 2022	\$ (64,072,766)	
February, 2022	\$ (94,867,052)	
March, 2022	\$ 33,349,073	
April, 2022	\$ (11,550,228)	
May, 2022	\$ 31,740,260	
June, 2022	\$ 25,679,503	
July, 2022	\$ 76,895,984	
August, 2022 ⁽²⁾	\$ 2,825,226	
September, 2022 ⁽²⁾	\$ -	
October, 2022 ⁽²⁾	\$ -	
November, 2022	\$ -	
December, 2022	<u>\$ -</u>	
Total Amortization from 1/1/2022 - 12/31/2022:	\$ -	
Actual Amortization from 1/1/2023 - 12/31/2023:		
January, 2023	\$ (165,083,754)	
February, 2023	\$ (132,469,531)	
March, 2023	\$ (75,310,726)	
April, 2023	\$ (17,733,576)	
May, 2023	\$ (34,525,927)	
June, 2023	<u>\$ (26,378,989)</u>	
Remaining Reserve Amount - 06/30/2023	<u><u>\$ 998,497,497</u></u>	

Notes:

(1) Rollover Reserve Amount represents projected balance remaining at the end of 2021 pursuant to Paragraphs 16(a) and 16(g) of Attachment A to Order No. PSC-2021-0446-S-EI, Docket No. 20210015-EI issued December 2, 2021.

(2) FPL recorded incremental expense in August (\$53,876,581), September (\$73,254,984) and October (\$5,148,118). In accordance with the 2021 Base Rate Settlement Agreement, 50% of this expense was allocated to the storm reserve and 50% was treated as an offset to the capital recovery regulatory asset amortization included in base depreciation and amortization.