



Florida Public Service Commission RATE CASE OVERVIEW

JUNE 2024

Application for rate increase by
Tampa Electric Company

DOCKET NO. 20240026 - EI

On April 02, 2024, Tampa Electric Company (TECO) filed an application for a base rate increase with the Florida Public Service Commission (FPSC). TECO currently provides electric service to approximately 844,000 customers in portions of Polk, Pasco, and Pinellas Counties.

QUESTIONS & ANSWERS

1. Why is TECO requesting a rate increase?

TECO is requesting a rate increase to recover the cost of operating the Utility and allow the company an opportunity to earn a fair rate of return on its investment.

2. When was TECO's last approved rate increase?

TECO's last rate case was in 2021.

3. Is there an opportunity for public input on this rate case?

Yes. As part of the evaluation process of TECO's rate request, Commission staff will conduct virtual and in-person service hearings to allow feedback about TECO's quality of service and the rate setting process. Comments will be reviewed before the Commission reaches a decision. Commissioners will attend and participate during the service hearings.

Customers may register to speak at the service hearings in one of the following ways: (1) register using the FPSC's online registration form, which will be available at www.FloridaPSC.com, under the "Hot Topics" heading, (2) call the FPSC at (850) 413-7080 (3) email speakersignup@psc.state.fl.us, or (4) register when you arrive at the venue. Online registration will open on May 24, 2024 at 9:00 a.m., and close on June 14, 2024 at noon.

Please note that the order in which customers will speak is based on the order in which they register. If you have questions about the sign-up process, please call (850) 413-7080.

One day prior to the meeting customers who signed up to speak at one of the virtual service hearings will be provided further instructions from FPSC staff on how to participate.

4. Can I obtain more information online?

Detailed docket information is available on the FPSC website at www.FloridaPSC.com. Click on Clerk's Office then Dockets. Type in the docket number 20240026.

IN-PERSON SERVICE HEARING

Thursday, June 13, 2024 10:00 a.m.*
Hillsborough Community College
Brandon Campus
BADM 116/117
10451 Nancy Watkins Dr
Tampa, FL 33619
***Spanish Interpreter**

VIRTUAL SERVICE HEARINGS

Monday, June 10, 2024 6:00 p.m.
Betty Easley Conference Center
Room 148
4075 Esplanade Way
Tallahassee, FL

Tuesday, June 11, 2024 2:30 p.m.
Betty Easley Conference Center
Room 148
4075 Esplanade Way
Tallahassee, FL

If cancelled, notice of customer meeting cancellation will be provided on the Commission's website, (www.FloridaPSC.com), under Hot Topics found on the home page.

Cancellation can also be confirmed by contacting the Office of General Counsel at (850) 413-6199.

5. What if I cannot attend the service hearings or prefer not to speak? Are there other ways to comment on this case?

Any interested person who wants to comment or provide information to the Commission regarding this matter may do so orally at the service hearings or in writing.*

Written comments should be mailed to:

Florida Public Service Commission
Office of Commission Clerk
2540 Shumard Oak Boulevard
Tallahassee, FL 32399-0850

The PSC will also accept emailed comments at: clerk@psc.state.fl.us

Please be sure to include the docket number, **20240026 - EI**

Comments are placed on the correspondence side of the docket file. In accordance with Florida Statutes, the FPSC will also consider TECO's quality of service and other matters. If you have questions, contact the FPSC's Office of Consumer Assistance & Outreach at (800) 342-3552.

6. How much is the current and proposed monthly electric bill for a TECO residential customer using 1000 kWh?

The current electric bill for a TECO residential customer using 1,000 kWh is \$136.44. The proposed monthly electric bill for a TECO residential customer using 1,000 kWh would be \$153.90

7. Who can answer technical or legal questions?

For technical questions, contact:

Penelope Buy
Quality of Service and Engineering
(850) 413-6518

Corey Hampson
Rates and Charges
(850) 413-6676

Matthew Vogel
Accounting
(850) 413-6453

For legal questions, contact:

Timothy Sparks
(850) 413-6216

8. Who provides legal representation for customers in utility related matters before the Florida Public Service Commission?

The Office of Public Counsel was established by the Florida Legislature to advocate on behalf of you and the other utility customers before the Commission and other state and federal regulatory authorities. The Office of Public Counsel is independent from the Commission, and accountable only to the people of the State of Florida through the Florida Legislature. You can reach the Office of Public Counsel at (800) 342-0222 or www.floridaopc.gov.

9. When will the FPSC make a decision?

After the technical hearing is completed, the FPSC staff will file a recommendation with the Commission that addresses TECO's proposed revenue increase. The Commissioners will then vote on this matter at a future Commission Conference.

Based on the Commission's decision on TECO's proposed revenue increase, staff will prepare another recommendation that addresses the specific rates to be charged to each class of customers. The Commission will then vote on TECO's rates at a future Commission Conference.

10. How can I follow the service hearings and Commission Conferences?

You can watch the service hearings and Commission Conferences live from the FPSC website at www.FloridaPSC.com.

Look for the "Watch Live and Archived FPSC Events" icon on the left side of the webpage.

An audio only option is available by dialing (850) 413-7999. If you are hearing or speech impaired, you may contact the FPSC by using the Florida Relay Service at (800) 955-8771 (TDD)

* Any email or other correspondence sent to a Florida Public Service Commissioner, or any other public official and/or employee of the PSC, in the transaction of public business is considered a public record and is subject to Florida's Public Records Law. This means that Florida law generally requires the PSC to provide a copy of any such email or correspondence, upon request, for inspection and copying to any Florida citizen or to any member of the media.

FPSC Commissioners



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Tampa Electric Company Residential Bills at Various Usage Levels

	As of June 1, 2024	Estimated [2] Jan 1, 2025	Estimated [2] Jan 1, 2026	Estimated [2] Jan 1, 2027
1,000 kWh				
Base Rate Charges	\$87.80	\$107.01	\$113.67	\$118.15
Fuel Charge	\$28.50	\$28.50	\$28.50	\$28.50
Other Charges [1]	\$16.73	\$14.54	\$14.54	\$14.54
Gross Receipts Tax	\$3.41	\$3.85	\$4.02	\$4.13
Total	\$136.44	\$153.90	\$160.73	\$165.32
1,500 kWh				
Base Rate Charges	\$126.81	\$149.47	\$158.41	\$164.53
Fuel Charge	\$47.75	\$47.75	\$47.75	\$47.75
Other Charges [1]	\$25.11	\$21.82	\$21.82	\$21.82
Gross Receipts Tax	\$5.12	\$5.62	\$5.85	\$6.00
Total	\$204.79	\$224.66	\$233.83	\$240.10
2,000 kWh				
Base Rate Charges	\$165.82	\$191.92	\$203.14	\$210.90
Fuel Charge	\$67.00	\$67.00	\$67.00	\$67.00
Other Charges [1]	\$33.46	\$29.08	\$29.08	\$29.08
Gross Receipts Tax	\$6.83	\$7.38	\$7.67	\$7.87
Total	\$273.11	\$295.38	\$306.89	\$314.85
3,000 kWh				
Base Rate Charges	\$243.84	\$276.83	\$292.61	\$303.65
Fuel Charge	\$105.50	\$105.50	\$105.50	\$105.50
Other Charges [1]	\$50.19	\$43.62	\$43.62	\$43.62
Gross Receipts Tax	\$10.24	\$10.92	\$11.33	\$11.61
Total	\$409.77	\$436.87	\$453.06	\$464.38

[1] Other charges include the energy conservation cost recovery charge, capacity charge, environmental cost recovery charge, clean energy transition mechanism, storm restoration surcharge, and storm protection charge.

[2] Includes 2024 fuel and other charges. Storm restoration surcharge ends December 2024.

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